

COMPANY NO. 2460903

DYNE CARPET TILE COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2001



DYNE CARPET TILE COMPANY LIMITED

AUDITORS' REPORT TO DYNE CARPET TILE COMPANY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the full statutory accounts of the company for the year ended 30th June 2001 prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Act to registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Hoban Nelson Lang

HOBAN NELSON LANG
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
NATIONAL WESTMINSTER HOUSE
21/23 STAMFORD NEW ROAD
ALTRINCHAM
CHESHIRE
WA14 1BN

5th October 2001

DYNE CARPET TILE COMPANY LIMITED
BALANCE SHEET AT 30TH JUNE 2001

	Note	£	2001 £	£	2000 £
FIXED ASSETS					
Tangible Assets	2		16,147		12,159
CURRENT ASSETS					
Debtors		26,117		39,361	
Cash at Bank and in Hand		12,493		11,846	
			<u>38,610</u>	<u>51,207</u>	
CREDITORS: Amounts falling due within one year	3	27,763		37,633	
			<u>10,847</u>	<u>13,574</u>	
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			26,994		25,733
CREDITORS: Amounts falling due after more than one year			-		2,500
			<u>26,994</u>	<u>23,233</u>	
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			(450)		(700)
			<u>26,544</u>	<u>22,533</u>	
CAPITAL AND RESERVES					
Called- up equity Share Capital	4		100		100
Profit and Loss Account			26,444		22,433
			<u>26,544</u>	<u>22,533</u>	
SHAREHOLDERS' FUNDS					

The abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These statutory accounts were approved by the directors on the 5th October 2001 and are signed on their behalf by:

D Scowcroft

Mrs S N Scowcroft

Directors

DYNE CARPET TILE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2001

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25% on cost
Computer Equipment	33 1/3% on cost

Deferred Taxation

Deferred taxation relating to accelerated capital allowances is provided in full.

Leased Assets

The cost of operating leases are charged to the profit and loss account as they become due. Assets held under hire purchase contracts are capitalised and depreciated over their useful economic lives.

The hire purchase obligation is entered in the balance sheet as a liability. The interest element of the hire purchase obligation is charged to the profit and loss account over the period of the contract.

Pension Costs

The company operates defined contribution pension schemes. Contributions payable for the period are charged to the profit and loss account in the period.

DYNE CARPET TILE COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH JUNE 2001

2. TANGIBLE FIXED ASSETS
 MOVEMENTS

	TANGIBLE FIXED ASSETS £
COST	
At 1st July 2000	20,227
Additions	9,940

At 30th June 2001	30,067
	=====
DEPRECIATION	
At 1st July 2000	8,068
Charge for the year	5,852

At 30th June 2001	13,920
	=====
NET BOOK VALUE	
At 30th June 2001	16,147
	=====
At 30th June 2000	12,159
	=====

3. CREDITORS include the following amounts which are secured

	2001 £	2000 £
Hire Purchase due within one year	2,500	5,000
Hire Purchase due after one year	-	2,500
	-----	-----
	2,500	7,500
	=====	=====

4. SHARE CAPITAL

	Authorised		Issued and Fully Paid	
	2001	2000	2001	2000
	£	£	£	£
Ordinary shares of £1 each	10,000	10,000	100	100
	=====	=====	=====	=====

5. TRANSACTIONS WITH THE DIRECTORS

During the year the company traded from premises owned by the directors, D Scowcroft and Mrs S N Scowcroft. It has made rental payments to them during the period of £8,700 (2000 £8,700), this represents a normal commercial rent.