

REGISTERED NUMBER: 02460021 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
SULGRAVE MUSIC LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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SULGRAVE MUSIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

DIRECTOR: M R Clifford

REGISTERED OFFICE: The Hollins
Hope Bagot
Ludlow
Shropshire
SY8 3AE

REGISTERED NUMBER: 02460021 (England and Wales)

ACCOUNTANTS: Smith Heath Limited
Brent House
382 Gloucester Road
Cheltenham
Gloucestershire
GL51 7AY

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,790		3,604
CURRENT ASSETS					
Debtors		27,430		7,366	
Cash at bank		<u>843</u>		<u>7,779</u>	
		28,273		15,145	
CREDITORS					
Amounts falling due within one year		<u>33,314</u>		<u>17,823</u>	
NET CURRENT LIABILITIES			<u>(5,041)</u>		<u>(2,678)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>749</u>		<u>926</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>747</u>		<u>924</u>
SHAREHOLDERS' FUNDS			<u>749</u>		<u>926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2016 and were signed by:

M R Clifford - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures, fittings and equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	77,466
Additions	4,159
At 30 September 2015	<u>81,625</u>
DEPRECIATION	
At 1 October 2014	73,862
Charge for year	1,973
At 30 September 2015	<u>75,835</u>
NET BOOK VALUE	
At 30 September 2015	<u>5,790</u>
At 30 September 2014	<u>3,604</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.