

SULGRAVE MUSIC LIMITED

Company Registration Number 2460021 (England & Wales)

SULGRAVE MUSIC LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007



SULGRAVE MUSIC LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1-2
Notes to the abbreviated accounts	3-4

SULGRAVE MUSIC LIMITED

ABBREVIATED BALANCE SHEET

As at 30 September 2007

	Note	2007 £	2006 £
Fixed Assets			
Tangible assets	2	<u>3,813</u>	<u>2,151</u>
Current Assets			
Debtors		21,732	10,444
Cash at Bank and in hand		<u>24,580</u>	<u>37,738</u>
		<u>46,312</u>	<u>48,182</u>
Creditors: amounts falling due within one year		<u>(18,204)</u>	<u>(28,347)</u>
Net current assets		<u>28,108</u>	<u>19,835</u>
Total assets less current liabilities		<u>£31,921</u>	<u>£21,986</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>31,919</u>	<u>21,984</u>
Shareholders' funds		<u>£31,921</u>	<u>£21,986</u>

SULGRAVE MUSIC LIMITED

BALANCE SHEET (Continued) **As at 30 September 2007**

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statements were approved by the Board on September 2008



M Clifford
Director

SULGRAVE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2007

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

1.2 Turnover

Turnover represents the amounts excluding value added tax receivable during the year for services supplied

1.3 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives

Plant and machinery	20% of cost per annum
Fixtures, fittings and equipment	15-33% of cost per annum

2. Tangible fixed assets

	Tangible assets £
Cost	
At 1 October 2006	52,819
Additions	7,015
Disposals	-
At 30 September 2007	<u>59,834</u>
Depreciation	
At 1 October 2006	50,668
Charge for the year	5,354
On disposals	-
At 30 September 2007	<u>56,022</u>
Net Book value	
At 30 September 2007	<u>3,813</u>
At 30 September 2006	<u>2,151</u>

SULGRAVE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2007

3. Share Capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>