

SULGRAVE MUSIC LIMITED

Company Registration Number: 2460021 (England & Wales)

SULGRAVE MUSIC LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

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SULGRAVE MUSIC LIMITED

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SULGRAVE MUSIC LIMITED

ABBREVIATED BALANCE SHEET As at 30 September 2005

	Note	2005 £	2004 £
Fixed Assets			
Tangible assets	2	889	2,375
Current Assets			
Debtors		43,827	46,403
Cash at Bank and in hand		4,501	1,985
		48,328	48,388
Creditors: amounts falling due within one year		(28,198)	(21,909)
Net current assets		20,130	26,479
Creditors: amounts falling due after more than one year	3	(-)	(4,215)
Total assets less current liabilities		21,019	24,639
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		21,017	24,637
Shareholders' funds		21,019	24,639

SULGRAVE MUSIC LIMITED

BALANCE SHEET (Continued) **As at 30 September 2005**

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 17th November 2006.



M Clifford
Director

SULGRAVE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2005

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents the amounts excluding value added tax receivable during the year for services supplied.

1.3 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives.

Plant and machinery	20% of cost per annum
Fixtures, fittings and equipment	15-33% of cost per annum

2. Tangible fixed assets

	Tangible assets £
Cost	
At 1 October 2004	48,160
Additions	1,970
Disposals	-
At 30 September 2005	<u>50,130</u>
Depreciation	
At 1 October 2004	45,785
Charge for the year	3,456
On disposals	-
At 30 September 2005	<u>49,241</u>
Net Book value	
At 30 September 2005	<u>889</u>
At 30 September 2004	<u>2,375</u>

SULGRAVE MUSIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 September 2005

3. Creditors: amounts falling due after more than one year

	2005 £	2004 £
Bank Loan	<u>-</u>	<u>4,215</u>

The loan attracts interest at a fixed rate of 11.4% pa.

Analysis of debt maturity:	2005 £	2004 £
In one year or less	3,801	5,100
In more than one year but not more than two years	<u>-</u>	<u>4,215</u>
	<u>3,801</u>	<u>9,315</u>

4. Share Capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>