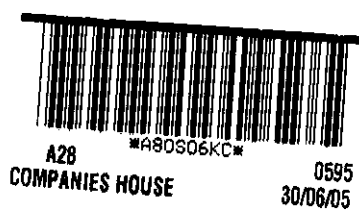


# **SULGRAVE MUSIC LIMITED**

Company Registration Number: 2460021 (England & Wales)

## **SULGRAVE MUSIC LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004**



# **SULGRAVE MUSIC LIMITED**

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# SULGRAVE MUSIC LIMITED

## ABBREVIATED BALANCE SHEET As at 30 September 2004

|                                                                | Note | 2004<br>£       | 2003<br>£       |
|----------------------------------------------------------------|------|-----------------|-----------------|
| <b>Fixed Assets</b>                                            |      |                 |                 |
| Tangible assets                                                | 2    | <u>2,375</u>    | <u>1,554</u>    |
| <b>Current Assets</b>                                          |      |                 |                 |
| Debtors                                                        |      | 46,403          | 45,260          |
| Cash at Bank and in hand                                       |      | <u>1,985</u>    | <u>4,293</u>    |
|                                                                |      | <u>48,388</u>   | <u>49,553</u>   |
| <b>Creditors: amounts falling due within one year</b>          |      | <u>(21,909)</u> | <u>(25,028)</u> |
| <b>Net current assets</b>                                      |      | <u>26,479</u>   | <u>24,525</u>   |
| <b>Creditors: amounts falling due after more than one year</b> | 3    | <u>(4,215)</u>  | <u>(9,942)</u>  |
| <b>Total assets less current liabilities</b>                   |      | <u>24,639</u>   | <u>16,137</u>   |
| <b>Capital and reserves</b>                                    |      |                 |                 |
| Called up share capital                                        | 4    | 2               | 2               |
| Profit and loss account                                        |      | <u>24,637</u>   | <u>16,135</u>   |
| <b>Shareholders' funds</b>                                     |      | <u>24,639</u>   | <u>16,137</u>   |

# SULGRAVE MUSIC LIMITED

## BALANCE SHEET (Continued)

As at 30 September 2004

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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 6 June 2005.



M Clifford  
Director

# SULGRAVE MUSIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2004

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### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents the amounts excluding value added tax receivable during the year for services supplied.

#### 1.3 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives.

|                                  |                          |
|----------------------------------|--------------------------|
| Plant and machinery              | 20% of cost per annum    |
| Fixtures, fittings and equipment | 15-33% of cost per annum |

### 2. Tangible fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 October 2003     | 45,199                  |
| Additions             | 2,961                   |
| Disposals             | -                       |
| At 30 September 2004  | <u>48,160</u>           |
| <b>Depreciation</b>   |                         |
| At 1 October 2003     | 43,645                  |
| Charge for the year   | 2,140                   |
| On disposals          | -                       |
| At 30 September 2004  | <u>45,785</u>           |
| <b>Net Book value</b> |                         |
| At 30 September 2004  | <u>2,375</u>            |
| At 30 September 2003  | <u>1,554</u>            |

# SULGRAVE MUSIC LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2003

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### 3. Creditors: amounts falling due after more than one year

|           | 2004<br>£    | 2003<br>£    |
|-----------|--------------|--------------|
| Bank Loan | <u>4,215</u> | <u>9,942</u> |

The loan attracts interest at a fixed rate of 11.4% pa.

| Analysis of debt maturity:                        | 2004<br>£    | 2003<br>£     |
|---------------------------------------------------|--------------|---------------|
| In one year or less                               | 5,100        | 5,100         |
| In more than one year but not more than two years | <u>4,215</u> | <u>9,942</u>  |
|                                                   | <u>9,315</u> | <u>15,042</u> |

### 4. Share Capital

|                                           | 2004<br>£  | 2003<br>£  |
|-------------------------------------------|------------|------------|
| <b>Authorised</b>                         |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |
| <b>Allotted, called up and fully paid</b> |            |            |
| 2 Ordinary shares of £1 each              | <u>2</u>   | <u>2</u>   |

### 5. Related Party Transactions

At 30 September 2004 M Clifford was owed by the company £262 (2003 due to the company £38,296) in the form of a directors current account. The loan is interest free and has no fixed repayment date.