

COMPANY NO. 2458613

MOUNTSTEPHEN INVESTMENTS LIMITED

BALANCE SHEET as at 31ST MARCH 2002

	2002	2001
	£	£
<u>CURRENT ASSETS</u>		
Debtors	100	100
<u>LIABILITIES</u>		
Creditors (Falling due after one year)	(459)	(444)
Net Current Liabilities	<u>(359)</u>	<u>(344)</u>
<u>CAPITAL AND RESERVES</u>		
<u>Authorised Share Capital</u>		
100,000 Shares of £1 each		
Called Up Share Capital	2	2
Profit and Loss Account	(361)	(346)
	<u>(359)</u>	<u>(344)</u>

For the year ended 31st March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company

Approved by the board of directors on 6-12-02 and signed on their behalf by

Hayden Ward H. Ward (Director)

