

REGISTRAR

**HARTLEY PARK FARMS (HOLDINGS) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 JUNE 2000**



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COMPANIES HOUSE 28/12/00

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## COMPANY INFORMATION

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|                          |                                                                          |
|--------------------------|--------------------------------------------------------------------------|
| <b>Directors</b>         | T J Butler<br>Mrs E A Butler                                             |
| <b>Secretary</b>         | Mrs E A Butler                                                           |
| <b>Company number</b>    | 2452621                                                                  |
| <b>Registered office</b> | Hartley Park Farm, Selborne<br>Alton<br>Hampshire<br>GU34 3HS            |
| <b>Auditors</b>          | Hale & Company<br>14 Craufurd Rise<br>Maidenhead<br>Berkshire<br>SL6 7LX |
| <b>Business address</b>  | Hartley Park Farm, Selborne<br>Alton<br>Hampshire<br>GU34 3HS            |

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# HARTLEY PARK FARMS (HOLDINGS) LIMITED

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# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 2000

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The directors present their report and financial statements for the period ended 30 June 2000.

### Principal activities

The principal activity of the company continued to be that of a holding company.

### Directors

The following directors have held office since 1 April 1999:

T J Butler  
Mrs E A Butler

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

|                | Ordinary shares of £ 1 each |              |
|----------------|-----------------------------|--------------|
|                | 30 June 2000                | 1 April 1999 |
| T J Butler     | 1,599                       | 1,599        |
| Mrs E A Butler | 401                         | 401          |

### Auditors

The company has by elective resolution dispensed with the obligation to appoint auditors annually in accordance with section 386(1) of the Companies Act 1985. Therefore, the auditors, Hale & Company, will be deemed to be reappointed for each succeeding financial year.

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mrs E A Butler

Director

27 November 2000

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## AUDITORS' REPORT TO THE SHAREHOLDERS OF HARTLEY PARK FARMS (HOLDINGS) LIMITED

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We have audited the financial statements on pages 3 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

### Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

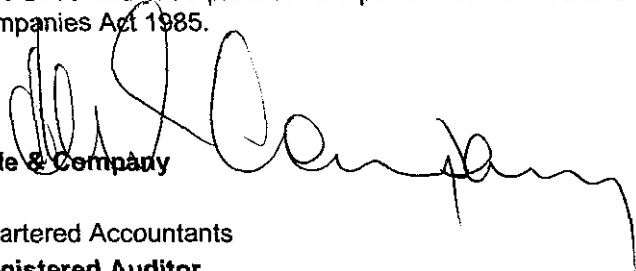
### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2000 and of its profit for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



Hale & Company

Chartered Accountants  
Registered Auditor

1 December 2000

14 Craufurd Rise  
Maidenhead  
Berkshire  
SL6 7LX

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 JUNE 2000

|                                                  | Notes | Period<br>ended<br>30 June<br>2000<br>£ | 31 March<br>1999<br>£ |
|--------------------------------------------------|-------|-----------------------------------------|-----------------------|
| Operating loss                                   |       | -                                       | -                     |
| Investment income                                | 2     | 3,920                                   | -                     |
| Profit on ordinary activities before<br>taxation |       | 3,920                                   | -                     |
| Tax on profit on ordinary activities             | 3     | -                                       | -                     |
| Profit on ordinary activities after<br>taxation  |       | 3,920                                   | -                     |
| Dividends                                        |       | (3,920)                                 | -                     |
| Retained loss for the period                     | 9     | -                                       | -                     |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

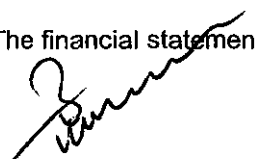
# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## BALANCE SHEET AS AT 30 JUNE 2000

|                                                                | Notes | 2000<br>£ | £         | 1999<br>£ | £         |
|----------------------------------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                            |       |           |           |           |           |
| Investments                                                    | 4     |           | 795,908   |           | 795,908   |
| <b>Current assets</b>                                          |       |           |           |           |           |
| Debtors                                                        | 5     | 420       |           | -         |           |
| Creditors: amounts falling due within one year                 | 6     | (2,430)   |           | (2,010)   |           |
| <b>Net current liabilities</b>                                 |       |           | (2,010)   |           | (2,010)   |
| <b>Total assets less current liabilities</b>                   |       |           | 793,898   |           | 793,898   |
| <b>Creditors: amounts falling due after more than one year</b> | 7     |           | (400,000) |           | (400,000) |
|                                                                |       |           | 393,898   |           | 393,898   |
| <b>Capital and reserves</b>                                    |       |           |           |           |           |
| Called up share capital                                        | 8     |           | 2,000     |           | 2,000     |
| Share premium account                                          | 9     |           | 391,892   |           | 391,892   |
| Profit and loss account                                        | 9     |           | 6         |           | 6         |
| <b>Shareholders' funds - equity interests</b>                  | 10    |           | 393,898   |           | 393,898   |

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 November 2000

  
T J Butler  
Director

Mrs E A Butler  
Director 

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2000

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Investments

Fixed asset investments are stated at cost.

#### 1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

| 2 Investment income                      | 2000<br>£ | 1999<br>£ |
|------------------------------------------|-----------|-----------|
| Income from shares in group undertakings | 3,920     | -         |

### 3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2000

### 4 Fixed asset investments

|                                   | Shares in<br>group<br>undertakings<br>and<br>participating<br>interests<br>£ |
|-----------------------------------|------------------------------------------------------------------------------|
| <b>Cost</b>                       |                                                                              |
| At 1 April 1999 & at 30 June 2000 | <u>795,908</u>                                                               |

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                              | Country of registration or<br>incorporation | Class    | Shares held<br>% |
|--------------------------------------|---------------------------------------------|----------|------------------|
| <b>Subsidiary undertakings</b>       |                                             |          |                  |
| Hartley Park Farms Limited           | England and Wales                           | Ordinary | 100              |
| <b>Participating interests</b>       |                                             |          |                  |
| Selborne (Butler) Properties Limited | England & Wales                             | Ordinary | 33               |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                                      | Capital and<br>reserves | Profit for the<br>year |
|--------------------------------------|-------------------------|------------------------|
| Hartley Park Farms Limited           | 576,395                 | (44,999)               |
| Selborne (Butler) Properties Limited | 833,499                 | (7,285)                |
|                                      | <u>          </u>       | <u>          </u>      |

### 5 Debtors

|                                                                                                       | 2000<br>£  | 1999<br>£ |
|-------------------------------------------------------------------------------------------------------|------------|-----------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | <u>420</u> | <u>-</u>  |

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2000

| 6 | Creditors: amounts falling due within one year                                                        | 2000<br>£    | 1999<br>£    |
|---|-------------------------------------------------------------------------------------------------------|--------------|--------------|
|   | Amounts owed to group undertakings and undertakings in which the company has a participating interest | 2,010        | 2,010        |
|   | Other creditors                                                                                       | 420          | -            |
|   |                                                                                                       | <u>2,430</u> | <u>2,010</u> |

| 7 | Creditors: amounts falling due after more than one year | 2000<br>£      | 1999<br>£      |
|---|---------------------------------------------------------|----------------|----------------|
|   | Other creditors                                         | <u>400,000</u> | <u>400,000</u> |
|   | <b>Analysis of loans</b>                                |                |                |
|   | Wholly repayable within five years                      | <u>400,000</u> | <u>400,000</u> |

Creditors due after more than one year comprise a loan due to Hartley Park Farms Limited.

| 8 | Share capital                             | 2000<br>£    | 1999<br>£    |
|---|-------------------------------------------|--------------|--------------|
|   | <b>Authorised</b>                         |              |              |
|   | 2,000 Ordinary shares of £ 1 each         | <u>2,000</u> | <u>2,000</u> |
|   | <b>Allotted, called up and fully paid</b> |              |              |
|   | 2,000 Ordinary shares of £ 1 each         | <u>2,000</u> | <u>2,000</u> |

| 9 | Statement of movements on reserves | Share<br>premium<br>account<br>£ | Profit and<br>loss account<br>£ |
|---|------------------------------------|----------------------------------|---------------------------------|
|   | Balance at 1 April 1999            | 391,892                          | 6                               |
|   | Balance at 30 June 2000            | <u>391,892</u>                   | <u>6</u>                        |

# HARTLEY PARK FARMS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2000

| 10 Reconciliation of movements in shareholders' funds | 2000<br>£ | 1999<br>£ |
|-------------------------------------------------------|-----------|-----------|
| Profit for the financial period                       | 3,920     | -         |
| Dividends                                             | (3,920)   | -         |
|                                                       | <hr/>     | <hr/>     |
| Net depletion in shareholders' funds                  | -         | -         |
| Opening shareholders' funds                           | 393,898   | 393,898   |
|                                                       | <hr/>     | <hr/>     |
| Closing shareholders' funds                           | 393,898   | 393,898   |
|                                                       | <hr/>     | <hr/>     |

### 11 Contingent liabilities

There is an unlimited cross guarantee between the parent company and its subsidiary and related undertakings.