

Company Registration No. 02451237 (England and Wales)

PENNMOORE BROKERAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

PENNMOORE BROKERAGE LIMITED

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PENNMOORE BROKERAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		251		1,316
Current assets					
Stocks		52,415		69,124	
Debtors		82,455		103,073	
Cash at bank and in hand		236,610		182,391	
		<u>371,480</u>		<u>354,588</u>	
Creditors: amounts falling due within one year		<u>(190,375)</u>		<u>(168,329)</u>	
Net current assets			181,105		186,259
Total assets less current liabilities			<u>181,356</u>		<u>187,575</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			181,256		187,475
Shareholders' funds			<u>181,356</u>		<u>187,575</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2016

Mr T D P Lees
Director

Company Registration No. 02451237

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value taking into account of the slow moving and obsolete stock items.

1.7 Operating lease

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

Tangible assets £

Cost

At 1 February 2015	9,069
Disposals	(2,543)

At 31 January 2016	6,526
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Depreciation

At 1 February 2015	7,755
On disposals	(1,564)
Charge for the year	84

At 31 January 2016	6,275
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Net book value

At 31 January 2016	251
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At 31 January 2015	1,316
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3 Share capital

2016 £

2015 £

Allotted, called up and fully paid

100 'A' Ordinary of £1 each	100	100
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4 Ultimate parent company

The ultimate controlling party is T. Lees, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.