Company Registration No. 02451237 (England and Wales)

PENNMOORE BROKERAGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

PENNMOORE BROKERAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		1,014		1,351
Current assets					
Stocks		45,656		153,430	
Debtors		88,781		200,012	
Cash at bank and in hand		270,057		148,896	
		404,494		502,338	
Creditors: amounts falling due within one year		(135,623)		(187,488)	
Net current assets			268,871		314,850
Total assets less current liabilities			269,885		316,201
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			269,785		316,101
Shareholders' funds			269,885		316,201

For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 October 2013

Mr T Lees
Director

Company Registration No. 02451237

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value taking into account of the slow moving and obsolete stock items.

1.6 Operating lease

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2012 & at 31 January 2013	8,698
Depreciation	
At 1 February 2012	7,347
Charge for the year	337
At 31 January 2013	7,684
Net book value	
At 31 January 2013	1,014
At 31 January 2012	1,351

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 'A' Ordinary of £1 each	100	100

4 Ultimate parent company

The ultimate controlling party is T. Lees, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.