

Company Registration No 02451237 (England and Wales)

PENNMOORE BROKERAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007

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PENNMOORE BROKERAGE LIMITED

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PENNMOORE BROKERAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,872		1,542
Current assets					
Stocks		61,490		95,787	
Debtors		92,497		144,583	
Cash at bank and in hand		282,461		275,460	
		<u>436,448</u>		<u>515,830</u>	
Creditors amounts falling due within one year		<u>(161,740)</u>		<u>(220,295)</u>	
Net current assets			274,708		295,535
Total assets less current liabilities			<u>276,580</u>		<u>297,077</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			276,480		296,977
Shareholders' funds			<u>276,580</u>		<u>297,077</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

26/11/2007

M T Lees
Director

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2006	7,444
Additions	953
At 31 January 2007	8,397
Depreciation	
At 1 February 2006	5,901
Charge for the year	624
At 31 January 2007	6,525
Net book value	
At 31 January 2007	1,872
At 31 January 2006	1,542

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 'A' Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 'A' Ordinary of £1 each	100	100
		<u> </u>	<u> </u>