

Company Registration No. 02451237 (England and Wales)

PENNMOORE BROKERAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005



PENNMOORE BROKERAGE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PENNMOORE BROKERAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		1,169		1,013
Current assets					
Stocks		102,160		95,899	
Debtors		155,879		140,270	
Cash at bank and in hand		253,707		254,305	
		<u>511,746</u>		<u>490,474</u>	
Creditors: amounts falling due within one year		<u>(242,769)</u>		<u>(232,565)</u>	
Net current assets			268,977		257,909
Total assets less current liabilities			<u>270,146</u>		<u>258,922</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			270,046		258,822
Shareholders' funds			<u>270,146</u>		<u>258,922</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21/11/2005

M T Lees
Director

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2004	6,011
Additions	545
At 31 January 2005	6,556
Depreciation	
At 1 February 2004	4,998
Charge for the year	389
At 31 January 2005	5,387
Net book value	
At 31 January 2005	1,169
At 31 January 2004	1,013

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 'A' Ordinary of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 'A' Ordinary of £1 each	100	100