

REGISTERED NUMBER: 2451237 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

FOR

PENNMOORE BROKERAGE LIMITED



ANSON
GOWING

PENNMOORE BROKERAGE LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2001

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PENNMOORE BROKERAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2001

DIRECTOR: T Lees

SECRETARY: Mrs M. Lees

REGISTERED OFFICE: 135 High Street
Egham
Surrey
TW20 9HL

REGISTERED NUMBER: 2451237 (England and Wales)

AUDITORS: Anson Gowing
Dudley House
High Street
Bracknell
Berkshire
RG12 1LL

PENNMOORE BROKERAGE LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
PENNMOORE BROKERAGE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 January 2001 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Anson Gowing
Dudley House
High Street
Bracknell
Berkshire
RG12 1LL

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Dated: 26/11/01

PENNMOORE BROKERAGE LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,217		2,305
CURRENT ASSETS:					
Stocks		83,253		76,549	
Debtors		127,211		155,974	
Cash at bank		250,709		171,779	
		461,173		404,302	
CREDITORS: Amounts falling due within one year		253,248		256,220	
NET CURRENT ASSETS:			207,925		148,082
TOTAL ASSETS LESS CURRENT LIABILITIES:			£209,142		£150,387
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			209,042		150,287
SHAREHOLDERS' FUNDS:			£209,142		£150,387

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
T Lees - DIRECTOR

Approved by the Board on 26/11/01.....

The notes form part of these financial statements

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000 and 31 January 2001	5,345
DEPRECIATION:	
At 1 February 2000	3,040
Charge for year	1,088
At 31 January 2001	4,128
NET BOOK VALUE:	
At 31 January 2001	1,217
At 31 January 2000	2,305

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1.00	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1.00	100	100
			<u> </u>	<u> </u>

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2001

4. RELATED PARTY DISCLOSURES

During the year ended 31st January 2001 the company undertook the following purchase transactions with Pennmoore Marketing, a partnership in which Mr Lees has a 55% interest: Administrative management charges £34,621 (2000 - £36,996); Purchase of stock and direct materials £69,916 (2000 - £70,308); Marketing and advertising services £5,208 (2000 - £5,643). Included in Other Creditors is a loan from Mr D.Lees totalling £20,000, a relation of the director. The loan is an arms length basis and interest will be charged on a commercial basis.