

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 1999 TO 31 JANUARY 2000
FOR
PENNMOORE BROKERAGE LIMITED

ANSON
GOWING



PENNMOORE BROKERAGE LIMITED

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FOR THE PERIOD 1 JANUARY 1999 TO 31 JANUARY 2000

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PENNMOORE BROKERAGE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JANUARY 1999 TO 31 JANUARY 2000

DIRECTOR: T Lees

SECRETARY: Mrs M. Lees

REGISTERED OFFICE: 135 High Street
Egham
Surrey
TW20 9HL

REGISTERED NUMBER: 2451237 (England and Wales)

AUDITORS: Anson Gowing
Dudley House
High Street
Bracknell
Berkshire
RG12 1LL

BANKERS: Barclays Bank Plc
142 High Street
Uxbridge
Middlesex

PENNMOORE BROKERAGE LIMITED

REPORT OF THE AUDITORS TO
PENNMOORE BROKERAGE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 January 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Anson Gowing
Dudley House
High Street
Bracknell
Berkshire
RG12 1LL

Dated: 31 October 2000

PENNMOORE BROKERAGE LIMITED

ABBREVIATED BALANCE SHEET
31 JANUARY 2000

		2000		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,305		3,529
CURRENT ASSETS:					
Stocks		76,549		89,142	
Debtors		155,974		234,953	
Cash at bank		171,779		89,595	
		404,302		413,690	
CREDITORS: Amounts falling due within one year		256,220		312,912	
NET CURRENT ASSETS:			148,082		100,778
TOTAL ASSETS LESS CURRENT LIABILITIES:			£150,387		£104,307
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			150,287		104,207
SHAREHOLDERS' FUNDS:			£150,387		£104,307

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Lees - DIRECTOR

Approved by the Board on 31st October 2000

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 1999 TO 31 JANUARY 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999 and 31 January 2000	5,345
DEPRECIATION:	
At 1 January 1999	1,816
Charge for period	1,224
At 31 January 2000	3,040
NET BOOK VALUE:	
At 31 January 2000	2,305
At 31 December 1998	3,529

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1998
1,000	Ordinary	£1.00	£ 1,000	£ 1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1998
100	Ordinary	£1.00	£ 100	£ 100

PENNMOORE BROKERAGE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 1999 TO 31 JANUARY 2000

4. RELATED PARTY DISCLOSURES

During the year ended 31st January 2000 the company undertook the following purchase transactions with Pennmoore Marketing, a partnership in which Mr Lees has a 55% interest: Administrative management charges £36,996 (1998 - £32,700); Purchase of stock and direct materials £70,308 (1998 - £93,207); Marketing and Marketing and advertising services £5,643 (1998 - £5,098). Included in Other Creditors is a loan from Mr D.Lees totalling £20,000, a relation of the director. The loan is an arms length basis and interest will be charged on a commercial basis. Included in Other Creditors is a loan from Mr D.Lees totalling £20,000, a relation of the director. The loan is on an arms length basis and interest will be charged on a commercial basis.