REGISTERED NUMBER 02449413 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

CEM MICROWAVE TECHNOLOGY LTD

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COMPANIES HOUSE

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For The Year Ended 30 September 2012

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CEM MICROWAVE TECHNOLOGY LTD

COMPANY INFORMATION
For The Year Ended 30 September 2012

DIRECTORS:	D Lofty M J Collins R N Decker K T Corliss
SECRETARY:	R N Decker
REGISTERED OFFICE.	2 Middle Slade Buckingham Industrial Park Buckingham Buckinghamshire MK18 1WA
REGISTERED NUMBER.	02449413 (England and Wales)
AUDITORS:	HW Northamptonshire LLP Chartered Accountants and Statutory Auditors 78 Tenter Road Northampton Northamptonshire NN3 6AX

REPORT OF THE INDEPENDENT AUDITORS TO CEM MICROWAVE TECHNOLOGY LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of CEM Microwave Technology Ltd for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Mr Graham Goss (Senior Statutory Auditor)
for and on behalf of HW Northamptonshire LLP
Chartered Accountants and
Statutory Auditors
78 Tenter Road
Northampton
Northamptonshire
NN3 6AX

Date 5/11/2012

ABBREVIATED BALANCE SHEET
30 September 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		268,818		289,083
CURRENT ASSETS					
Stocks		464,068		421,717	
Debtors	3	961,666		639,137	
Cash at bank and in hand		202,464		133,337	
		1,628,198		1,194,191	
CREDITORS					
Amounts falling due within one year		881,591		546,855	
NET CURRENT ASSETS			746,607		647,336
TOTAL ASSETS LESS CURRENT LIABILITIES			1,015,425		936,419
PROVISIONS FOR LIABILITIES			2,914		2,895
NET ASSETS			1,012,511		933,524
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Share premium			564,800		564,800
Profit and loss account			447,511		368,524
SHAREHOLDERS' FUNDS			1,012,511		933,524

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 5th NOV 2012 and were signed on its behalf by

D Lofty - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Turnover is recognised when the goods are delivered to the customer

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- Buildings straight line over 25 years
Plant and machinery etc	- 10% - 33% per annum straight line basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	789,184
Additions	17,850
Disposals	(111,955)
At 30 September 2012	695,079
DEPRECIATION	
At 1 October 2011	500,101
Charge for year	37,964
Eliminated on disposal	(111,804)
At 30 September 2012	426,261
NET BOOK VALUE	
At 30 September 2012	268,818
At 30 September 2011	289,083

3 DEBTORS· AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2011 - £24,205)

continued

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
200	Ordinary	£ 1	200	200

5 ULTIMATE PARENT COMPANY

The directors regard CEM Corporation, a company incorporated in the United States of America, as the ultimate parent company and ultimate controlling company Copies of the parent's consolidated financial statements may be obtained from the Company Secretary Corporation, PO Box 200, Matthews, North Carolina, NC 28106, USA