Registered Number 02448733

The Hire Shop (Birmingham) Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
C/o James, Stanley & Co.
Chartered Accountants
1733 Coventry Road
South Yardley
Birmingham
B26 1DT

Reporting Accountants:
James, Stanley & Co

1,733 Coventry Road
South Yardley
Birmingham
West Midlands
B26 1DT

The Hire Shop (Birmingham) Limited **Registered Number 02448733**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		22,460		23,078
Investments	3		0		14,500
			22,460		37,578
Current assets					
Stocks		1,889		1,858	
Debtors		4,320		3,410	
Cash at bank and in hand		30,842		40,316	
Total current assets		37,051		45,584	
Creditors: amounts falling due within one year		(25,094)		(23,606)	
Net current assets (liabilities)			11,957		21,978
Total assets less current liabilities			34,417		59,556
Provisions for liabilities			(8,916)		(3,074)
Total net assets (liabilities)			25,501		56,482
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			25,401		56,382
Shareholders funds			25,501		56,482

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 October 2012

And signed on their behalf by:
R. Roney, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net hire charges for goods and sales of accessories and consumables, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rental costs under operating leases are charged to profit and loss account in equal annual amounts over the periods of the leases. Rentals received under operating leases are credited to the profit and loss account as they fall due.

Investment properties

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

	Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	88,426
Additions	4,380
At 31 January 2012	92,806
Depreciation	
At 01 February 2011	65,348
Charge for year	4,998
At 31 January 2012	70,346
Net Book Value	
At 31 January 2012	22,460
At 31 January 2011	23,078

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 February 2011	19,382
Disposals	(19,382)
Depreciation	
At 01 February 2011	4,882
On disposals	(4,882)
Net Book Value	
At 31 January 2012	0
At 31 January 2011	14,500

4 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

5 **Transactions with directors**

R. Roney had a loan during the year. The maximum outstanding was £-. The balance at 31 January 2012 was £- (1 February 2011 - £-). The directors' current accounts are unsecured and interest free with no specific repayment terms.

6 **RELATED PARTY DISCLOSURES**

The company operates from a property owned by a director of the company, Mr M.J. Roney, and in the year under review paid to him an annual rental of £6,000 (2011 - £6,000). In the opinion of the directors the rental paid represents a market rental for the company's premises. Messrs M.J. and R. Roney, who are directors of the company, each received dividends of £6,000 (2011 - £450) in this accounting period.