

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Freebourne Limited

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for the Year Ended 31 March 2012

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Freebourne Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

R H Turner
Mrs P M Turner

SECRETARY:

R H Turner

REGISTERED OFFICE:

Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

REGISTERED NUMBER:

02446292 (England and Wales)

ACCOUNTANTS:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		6,721		7,484
CURRENT ASSETS					
Stocks		1,100		950	
Debtors		114,622		49,765	
Cash at bank		<u>72,215</u>		<u>121,548</u>	
		187,937		172,263	
CREDITORS					
Amounts falling due within one year		<u>81,265</u>		<u>81,244</u>	
NET CURRENT ASSETS			<u>106,672</u>		<u>91,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,393		98,503
PROVISIONS FOR LIABILITIES			<u>1,036</u>		<u>1,166</u>
NET ASSETS			<u>112,357</u>		<u>97,337</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>112,257</u>		<u>97,237</u>
SHAREHOLDERS' FUNDS			<u>112,357</u>		<u>97,337</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 March 2013 and were signed on its behalf by:

R H Turner - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	20,118
Additions	424
At 31 March 2012	<u>20,542</u>
DEPRECIATION	
At 1 April 2011	12,634
Charge for year	1,187
At 31 March 2012	<u>13,821</u>
NET BOOK VALUE	
At 31 March 2012	<u>6,721</u>
At 31 March 2011	<u>7,484</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
Mrs P M Turner		
Balance outstanding at start of year	(79)	(104)
Amounts advanced	90,320	62,923
Amounts repaid	(73,039)	(62,898)
Balance outstanding at end of year	<u>17,202</u>	<u>(79)</u>
R H Turner		
Balance outstanding at start of year	(7)	(104)
Amounts advanced	96,205	76,276
Amounts repaid	(78,604)	(76,179)
Balance outstanding at end of year	<u>17,594</u>	<u>(7)</u>

5. **CONTROLLING PARTY**

Mr and Mrs Turner Directors of the company between them own 100% of the share holding and are the controlling party by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.