

Registered Number 02446292

Freebourn Limited

Abbreviated Accounts

31 March 2011

Freebourne Limited

Registered Number 02446292

Company Information

Registered Office:

Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Reporting Accountants:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Freebourne Limited

Registered Number 02446292

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,484	5,575
		<u>7,484</u>	<u>5,575</u>
Current assets			
Stocks		950	1,100
Debtors		49,765	29,423
Cash at bank and in hand		121,548	85,228
Total current assets		<u>172,263</u>	<u>115,751</u>
Creditors: amounts falling due within one year		(81,244)	(58,891)
Net current assets (liabilities)		91,019	56,860
Total assets less current liabilities		<u>98,503</u>	<u>62,435</u>
Provisions for liabilities		(1,166)	(664)
Total net assets (liabilities)		<u>97,337</u>	<u>61,771</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		97,237	61,671
Shareholders funds		<u>97,337</u>	<u>61,771</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

R H Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	15% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2010		16,889
Additions	-	<u>3,229</u>
At 31 March 2011	-	<u>20,118</u>
Depreciation		
At 01 April 2010		11,314

Charge for year	-	<u>1,320</u>
At 31 March 2011	-	<u>12,634</u>

Net Book Value

At 31 March 2011		7,484
At 31 March 2010	-	<u>5,575</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

Mrs P M Turner had a loan during the year. The balance at 31 March 2011 was £(79) (1 April 2010 - £(104)), £62,923 was advanced and £62,898 was repaid during the year. R H Turner had a loan during the year. The balance at 31 March 2011 was £(7) (1 April 2010 - £(104)), £76,276 was advanced and £76,179 was repaid during the year.

5 **Controlling party**

Mr and Mrs Turner Directors of the company between them own 100% of the share holding and are the controlling party by virtue of their shareholdings.