

Registered Number 02446292

Freebourn Limited

Abbreviated Accounts

31 March 2010

Freebourne Limited

Registered Number 02446292

Company Information

Registered Office:

Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Reporting Accountants:

Nichols & Co (Accountancy) Limited
Chartered Accountants
Unit 7
Mulberry Place
Pinnell Road
Eltham
London
SE9 6AR

Freebourne Limited

Registered Number 02446292

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	5,575	5,473
		<u>5,575</u>	<u>5,473</u>
Current assets			
Stocks		1,100	1,440
Debtors		29,423	111,174
Cash at bank and in hand		85,228	68,693
Total current assets		<u>115,751</u>	<u>181,307</u>
Creditors: amounts falling due within one year		(58,891)	(62,465)
Net current assets (liabilities)		56,860	118,842
Total assets less current liabilities		<u>62,435</u>	<u>124,315</u>
Provisions for liabilities		(664)	(516)
Total net assets (liabilities)		<u>61,771</u>	<u>123,799</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,671	123,699
Shareholders funds		<u>61,771</u>	<u>123,799</u>

-
- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2010

And signed on their behalf by:

R H Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

2 Tangible fixed assets

	Total £
Cost	
At 01 April 2009	15,803
Additions	1,086
At 31 March 2010	<u>16,889</u>
Depreciation	
At 01 April 2009	10,330
Charge for year	984
At 31 March 2010	<u>11,314</u>

Net Book Value

At 31 March 2010		5,575
At 31 March 2009	-	<u>5,473</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Mrs P M Turner had a loan during the year. The balance at 31 March 2010 was £(104) (1 April 2009 - £(5,817)), £94,403 was advanced and £88,690 was repaid during the year. R H Turner had a loan during the year. The balance at 31 March 2010 was £(104) (1 April 2009 - £(5,817)), £94,403 was advanced and £88,690 was repaid during the year.

5 Controlling party

Mr and Mrs Turner Directors of the company between them own 100% of the share holding and are the controlling party by virtue of their shareholdings.