

REGISTERED NUMBER: 2446292 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003
FOR
FREEBOURNE LIMITED

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG



FREEBOURNE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2003**

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FREEBOURNE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2003**

DIRECTORS: R H Turner
Mrs P M Turner

SECRETARY: R H Turner

REGISTERED OFFICE: 5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

REGISTERED NUMBER: 2446292 (England and Wales)

ACCOUNTANTS: Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG

FREEBOURNE LIMITED**ABBREVIATED BALANCE SHEET
31 OCTOBER 2003**

		2003	2002
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	2,365	2,419
CURRENT ASSETS			
Stocks		1,300	1,600
Debtors		61,895	24,829
Cash at bank		13	3,314
		<u>63,208</u>	<u>29,743</u>
CREDITORS			
Amounts falling due within one year		<u>37,391</u>	<u>28,401</u>
NET CURRENT ASSETS		<u>25,817</u>	<u>1,342</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>28,182</u>	<u>3,761</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>54</u>	<u>-</u>
		<u>28,128</u>	<u>3,761</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>28,028</u>	<u>3,661</u>
SHAREHOLDERS' FUNDS		<u>28,128</u>	<u>3,761</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

FREEBOURNE LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R H Turner - Director

Approved by the Board on 27/8/2004.....

The notes form part of these abbreviated accounts

FREEBOURNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% per annum on reducing balance
Fixtures and fittings	- 15% per annum on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2002	6,651
Additions	362
At 31 October 2003	7,013
DEPRECIATION	
At 1 November 2002	4,232
Charge for year	416
At 31 October 2003	4,648
NET BOOK VALUE	
At 31 October 2003	2,365
At 31 October 2002	2,419

FREEBOURNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

As at the balance sheet date the company owes the director R Turner £994 (2002 £235).