

Registered Number 02445607

TIGER RACING LIMITED

Abbreviated Accounts

31 March 2016

TIGER RACING LIMITED

Registered Number 02445607

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		20,801	14,385
		<u>20,801</u>	<u>14,385</u>
Current assets			
Stocks		70,942	88,746
Debtors		20,940	16,056
Cash at bank and in hand		70,376	16,675
Total current assets		<u>162,258</u>	<u>121,477</u>
Creditors: amounts falling due within one year		(102,915)	(89,884)
Net current assets (liabilities)		59,343	31,593
Total assets less current liabilities		<u>80,144</u>	<u>45,978</u>
Total net assets (liabilities)		<u>80,144</u>	<u>45,978</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		80,044	45,878

Shareholders funds

80,144

45,978

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2016

And signed on their behalf by:

Mr J Dudley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of goods sold during the year, net of VAT and trade discounts. Turnover is recognised when goods are delivered to the customer.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Written down value
Fixtures & Fittings	25% Written down value
Motor Vehicles	25% Written down value

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	137,058	137,058
Additions	13,349	13,349
At 31 March 2016	<u>150,407</u>	<u>150,407</u>
Depreciation		
At 01 April 2015	122,673	122,673
Charge for year	6,933	6,933
At 31 March 2016	<u>129,606</u>	<u>129,606</u>
Net Book Value		
At 31 March 2016	20,801	20,801
At 31 March 2015	<u>14,385</u>	<u>14,385</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100