

COMPANY REGISTRATION NUMBER 02445607

TIGER RACING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014



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TIGER RACING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

TIGER RACING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Tangible assets		19,180	25,574
CURRENT ASSETS			
Stocks		85,018	77,390
Debtors		14,606	15,705
Cash at bank and in hand		24,593	32,413
		124,217	125,508
CREDITORS: Amounts falling due within one year		77,264	55,468
NET CURRENT ASSETS		46,953	70,040
TOTAL ASSETS LESS CURRENT LIABILITIES		66,133	95,614
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		66,033	95,514
SHAREHOLDERS' FUNDS		66,133	95,614

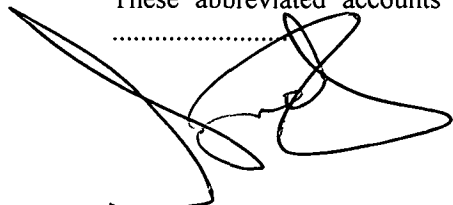
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on



Mr J Dudley

Company Registration Number: 02445607

The notes on pages 2 to 3 form part of these abbreviated accounts.

TIGER RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods sold during the year, net of VAT and trade discounts. Turnover is recognised when goods are delivered to the customer.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Written down value
Fixtures & Fittings	- 25% Written down value
Motor Vehicles	- 25% Written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

TIGER RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2013 and 31 March 2014	<u>137,058</u>
DEPRECIATION	
At 1 April 2013	111,484
Charge for year	<u>6,394</u>
At 31 March 2014	<u>117,878</u>
NET BOOK VALUE	
At 31 March 2014	<u>19,180</u>
At 31 March 2013	<u>25,574</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>