COMPANY REGISTRATION NUMBER 02445607

TIGER RACING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2013



R E JONES & CO
Chartered Accountants
132 Burnt Ash Road
Lee
London
SE12 8PU

TIGER RACING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

CONTENTS **PAGE**

Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TIGER RACING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS	2				
Tangible assets			**25,574**		*34,099*
CURRENT ASSETS					
Stocks		**77,390**		*80,745*	
Debtors		**15,705**		*24,177*	
Cash at bank and in hand		**32,413**		*18,782*	
		125,508		*123,704*	
CREDITORS. Amounts falling due within one year		**55,468**		*50,757*	
NET CURRENT ASSETS			**70,040**		*72,947*
TOTAL ASSETS LESS CURRENT LIABILITIES			**95,614**		*107,046*
CAPITAL AND RESERVES					
Called-up equity share capital	3		**100**		*100*
Profit and loss account			**95,514**		*106,946*
SHAREHOLDERS' FUNDS			**95,614**		*107,046*

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on

Mr J Dudley

Company Registration Number 02445607

The notes on pages 2 to 3 form part of these abbreviated accounts.

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold during the year, net of VAT and trade discounts Turnover is recognised when goods are delivered to the customer

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	-	25% Written down value
Fixtures & Fittings	-	25% Written down value
Motor Vehicles	-	25% Written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees The assets of the scheme are held separately from those of the company The annual contributions payable are charged to the profit and loss account

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012 and 31 March 2013	**137,058**
DEPRECIATION	
At 1 April 2012	**102,959**
Charge for year	**8,525**
At 31 March 2013	**111,484**
NET BOOK VALUE	
At 31 March 2013	**25,574**
At 31 March 2012	*34,099*

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	**£**	*No*	*£*
Ordinary shares of £1 each	**100**	**100**	*100*	*100*