

TIGER RACING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012



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TIGER RACING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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TIGER RACING LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		34,099	24,751
CURRENT ASSETS			
Stocks		80,745	130,500
Debtors		24,177	11,072
Cash at bank and in hand		18,782	46,400
		<u>123,704</u>	<u>187,972</u>
CREDITORS: Amounts falling due within one year		<u>50,757</u>	<u>75,247</u>
NET CURRENT ASSETS		<u>72,947</u>	<u>112,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,046</u>	<u>137,476</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		106,946	137,376
SHAREHOLDERS' FUNDS		<u>107,046</u>	<u>137,476</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

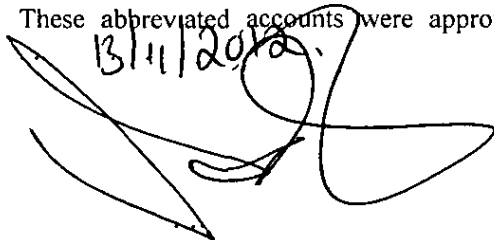
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

13/11/2012



Mr J Dudley

Company Registration Number 02445607

The notes on pages 2 to 3 form part of these abbreviated accounts.

TIGER RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold during the year, net of VAT and trade discounts
Turnover is recognised when goods are delivered to the customer

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Written down value
Fixtures & Fittings	- 25% Written down value
Motor Vehicles	- 25% Written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

TIGER RACING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	116,345
Additions	<u>20,713</u>
At 31 March 2012	<u>137,058</u>
 DEPRECIATION	
At 1 April 2011	91,594
Charge for year	<u>11,365</u>
At 31 March 2012	<u>102,959</u>
 NET BOOK VALUE	
At 31 March 2012	<u>34,099</u>
At 31 March 2011	<u>24,751</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>