

Company Number: 2445607

TIGER RACING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002



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COMPANIES HOUSE 11/01/03

AUDITORS' REPORT TO TIGER RACING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of TIGER RACING LIMITED for the year ended 30 April 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

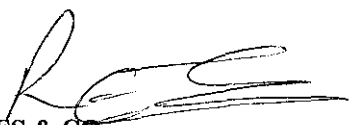
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.


R E JONES & CO
Chartered Accountants and Registered Auditors
132 BURNT ASH ROAD
LEE
LONDON
SE12 8PU

Date: 8/1/02

TIGER RACING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2002

	Notes	£	2002 £	£	2001 £
Fixed assets	2				
Tangible fixed assets			58,609		62,411
Current assets					
Stock		146,577		113,032	
Debtors		23,622		22,919	
Cash at bank and in hand		131,102		84,310	
		301,301		220,261	
Creditors: amounts falling due within one year		(152,915)		(128,068)	
Net current assets			148,386		92,193
Total assets less current liabilities			206,995		154,604
Creditors: amounts falling due after more than one year			(39,375)		(39,375)
			167,620		115,229
Capital and reserves					
Share capital	3		100		100
Profit and loss account			167,520		115,129
Shareholders' funds			167,620		115,229

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board and signed on its behalf by:

MR J DUDLEY
Director

Date: 6/1/03

Mr P DUDLEY
Director

Date: 6/1/03

TIGER RACING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Freehold properties	Nil
Plant and machinery	25%
Motor vehicles	25%
Fixtures and fittings	25%

Stocks

Stocks are valued by the directors at the lower of cost and net realisable value.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

TIGER RACING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1 May 2001	84,939	84,939
Additions	3,060	3,060
Disposals	(600)	(600)
At 30 April 2002	87,399	87,399
Depreciation and amortisation		
At 1 May 2001	22,528	22,528
Charge for the year	6,412	6,412
On disposals	(150)	(150)
At 30 April 2002	28,790	28,790
Net book value		
At 30 April 2002	58,609	58,609
<i>At 30 April 2001</i>	<i>62,411</i>	<i>62,411</i>

3 Share capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £1.00 each	100	<i>100</i>
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	<i>100</i>