

Company Number: 2445607

TIGER RACING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2001



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TIGER RACING LIMITED

ACCOUNTANTS' REPORT

TO THE DIRECTORS OF THE COMPANY

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2001, set out on pages 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



R E JONES & CO
Chartered Accountants

132 BURNT ASH ROAD
LEE
LONDON
SE12 8PU

Date: 31/1/02

TIGER RACING LIMITED
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2001

	Notes	2001	2000
		£	£
Fixed assets	2		
Tangible fixed assets		62,411	57,176
Current assets			
Stock		113,032	66,827
Debtors		22,919	24,292
Cash at bank and in hand		84,310	48,071
		<u>220,261</u>	<u>139,190</u>
Creditors: amounts falling due within one year		<u>(128,068)</u>	<u>(113,399)</u>
Net current assets		<u>92,193</u>	<u>25,791</u>
Total assets less current liabilities		<u>154,604</u>	<u>82,967</u>
Creditors: amounts falling due after more than one year		<u>(39,375)</u>	<u>(39,375)</u>
		<u>115,229</u>	<u>43,592</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		115,129	43,492
Shareholders' funds		<u>115,229</u>	<u>43,592</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30 April 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

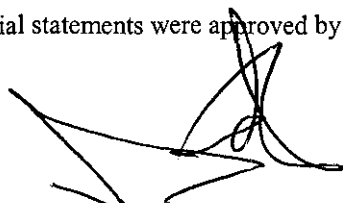
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board and signed on its behalf by:

MR J DUDLEY
Director

Date: 29/1/02



The notes on pages 3 to 4 form part of these financial statements.

TIGER RACING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Freehold properties	Nil
Plant and machinery	25%
Motor vehicles	25%
Fixtures and fittings	25%

Stocks

Stocks are valued by the directors at the lower of cost and net realisable value.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

TIGER RACING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2001

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1 May 2000	72,298	72,298
Additions	13,041	13,041
Disposals	(400)	(400)
At 30 April 2001	84,939	84,939
Depreciation and amortisation		
At 1 May 2000	15,123	15,123
Charge for the year	7,678	7,678
On disposals	(273)	(273)
At 30 April 2001	22,528	22,528
Net book value		
At 30 April 2001	62,411	62,411
<i>At 30 April 2000</i>	<i>57,175</i>	<i>57,175</i>

3 Share capital

	2001 £	2000 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100