

Company Number: 2445607

TIGER RACING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2000



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AUDITORS' REPORT TO TIGER RACING LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of TIGER RACING LIMITED for the year ended 30 April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

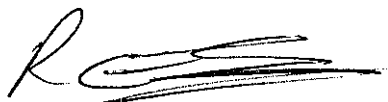
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



R.E. JONES & CO.
Chartered Accountants and Registered Auditors
132 BURNT ASH ROAD
LEE
LONDON
SE12 8PU

Date: 26/2/01

TIGER RACING LIMITED
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			57,176		43,600
Current assets					
Stock		66,827		49,612	
Debtors		24,292		1,103	
Cash at bank and in hand		48,071		3,695	
		139,190		54,410	
Creditors: amounts falling due within one year		(113,399)		(62,873)	
Net current assets/liabilities			25,791		(8,463)
Total assets less current liabilities			82,967		35,137
Creditors: amounts falling due after more than one year			(39,375)		(39,375)
			43,592		(4,238)
Capital and reserves					
Share capital	3		100		100
Profit and loss account			43,491		(4,338)
Shareholders' funds			43,591		(4,238)

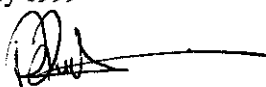
The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board and signed on its behalf by:

MR P DUDLEY

Director

February 1999



TIGER RACING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates generally applicable are:

Freehold properties	Nil
Plant and machinery	25%
Motor vehicles	25%
Fixtures and fittings	25%

Stocks

Stocks are valued by the directors at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

TIGER RACING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1 May 1999	52,788	52,788
Additions	19,510	19,510
At 30 April 2000	72,298	72,298
Depreciation and amortisation		
At 1 May 1999	9,188	9,188
Charge for the year	5,934	5,934
At 30 April 2000	15,122	15,122
Net book value		
At 30 April 2000	57,176	57,176
<i>At 30 April 1999</i>	<i>43,600</i>	<i>43,600</i>

The net book value of motor vehicles includes an amount of £Nil (1996:£4,466) in respect of assets held under hire purchase contracts.

A fixed charge is held over the freehold property and a floating charge over the other assets is held in respect of the loan to purchase the freehold property.

3 Share capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100