

Registration number 02444113

African Books Collective Limited
Company limited by guarantee

Abbreviated accounts

for the year ended 31 December 2012

COX|HINKINS

Chartered Certified Accountants
Oxford

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African Books Collective Limited
Company limited by guarantee

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African Books Collective Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31 December 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		6,441		5,586
Current assets					
Debtors		52,106		60,048	
Cash at bank and in hand		17,531		14,539	
		<u>69,637</u>		<u>74,587</u>	
Creditors: amounts falling due within one year		<u>(61,150)</u>		<u>(68,650)</u>	
Net current assets			8,487		5,937
Net assets			<u>14,928</u>		<u>11,523</u>
Reserves					
Profit and loss account			14,928		11,523
Members' funds			<u>14,928</u>		<u>11,523</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

African Books Collective Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on *18-06-2013* and signed on its behalf by

D C Brooks
Director



Registration number 02444113

The notes on pages 3 to 4 form an integral part of these financial statements.

African Books Collective Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Office Equipment	-	Reducing balance basis at 25% per annum
Computer equipment	-	Straight line basis at 25% per annum

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2012	70,492
Additions	2,509
Disposals	(46,579)
At 31 December 2012	<u>26,422</u>
Depreciation	
At 1 January 2012	64,905
On disposals	(46,579)
Charge for year	1,655
At 31 December 2012	<u>19,981</u>
Net book values	
At 31 December 2012	<u>6,441</u>
At 31 December 2011	<u><u>5,587</u></u>

African Books Collective Limited
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Notes to the abbreviated financial statements
for the year ended 31 December 2012

continued

3. Company limited by guarantee

At 31st December 2012 the company had seven members (2011 seven) The liability of each member is limited to £1