

LAWTON COURT MANAGEMENT LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2003

Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB



A30
COMPANIES HOUSE

ATTACHED

0198
23/03/04

LAWTON COURT MANAGEMENT LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2003

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

LAWTON COURT MANAGEMENT LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2003

DIRECTORS:

Mrs E Eastwood
Mrs A.M. Hands
Dr P.K. Range

SECRETARY:

Mrs A.M. Hands

REGISTERED OFFICE:

15 Lawton Court
Oaks Crescent
Wolverhampton
WV3 9SH

REGISTERED NUMBER:

2442607 (England and Wales)

AUDITORS:

Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**REPORT OF THE INDEPENDENT AUDITORS TO
LAWTON COURT MANAGEMENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 December 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Lancaster & Co

Lancaster & Co
Chartered Accountants
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

18 March 2004

LAWTON COURT MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

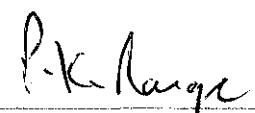
31 December 2003

	Notes	31.12.03 £	£	31.12.02 £	£
FIXED ASSETS:					
Tangible assets	2		467		-
Investments	3		39,515		37,289
			<u>39,982</u>		<u>37,289</u>
CURRENT ASSETS:					
Debtors		995		700	
Cash at bank and in hand		14,524		10,508	
		<u>15,519</u>		<u>11,208</u>	
CREDITORS: Amounts falling due within one year					
		<u>1,540</u>		<u>1,234</u>	
NET CURRENT ASSETS:					
			<u>13,979</u>		<u>9,974</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			<u>£53,961</u>		<u>£47,263</u>
CAPITAL AND RESERVES:					
Called up share capital	4		24		24
Capital reserve			35,902		35,902
Maintenance reserve			18,035		11,337
SHAREHOLDERS' FUNDS:					
			<u>£53,961</u>		<u>£47,263</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

x  x
Mrs E Eastwood - Director

x  x
Dr P.K. Range - Director

Approved by the Board on 18 March 2004

The notes form part of these financial statements

LAWTON COURT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	550
	<u> </u>
At 31 December 2003	550
	<u> </u>
DEPRECIATION:	
Charge for year	83
	<u> </u>
At 31 December 2003	83
	<u> </u>
NET BOOK VALUE:	
At 31 December 2003	467
	<u> </u>

3. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2003	37,289
Additions	2,226
	<u> </u>
At 31 December 2003	39,515
	<u> </u>
NET BOOK VALUE:	
At 31 December 2003	39,515
	<u> </u>
At 31 December 2002	37,289
	<u> </u>

LAWTON COURT MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2003

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.03 £	31.12.02 £
24	Ordinary	£1	<u>24</u>	<u>24</u>