

LAWTON COURT MANAGEMENT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31ST DECEMBER 2000

Registered number: 2442607

LANCASTER & CO.
CHARTERED ACCOUNTANTS
Wolverhampton



LAWTON COURT MANAGEMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the Year ended 31st December 2000

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LAWTON COURT MANAGEMENT LIMITED

Auditors' report to
Lawton Court Management Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the Year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Wolverhampton
21st February 2001

Lancaster & Co

Lancaster & Co.
Registered Auditors
Chartered Accountants

LAWTON COURT MANAGEMENT LIMITED

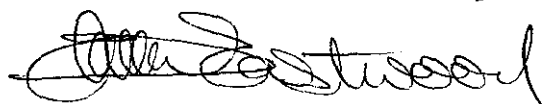
ABBREVIATED BALANCE SHEET

at 31st December 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	-	33
Investments	2	32,806	30,663
		<u>32,806</u>	<u>30,696</u>
Current assets			
Debtors		511	488
Cash at bank and in hand		18,573	14,041
		<u>19,084</u>	<u>14,529</u>
Creditors: amounts falling due within one year		(990)	(1,105)
		<u></u>	<u></u>
Net current assets		<u>18,094</u>	<u>13,424</u>
Total assets less current liabilities		<u>50,900</u>	<u>44,120</u>
Capital and reserves			
Called up share capital	3	24	24
Capital reserves		35,902	35,902
Maintenance reserve			
Balance as at 1st January 2000		8,194	4,984
Add: Further provision		6,780	3,210
		<u>14,974</u>	<u>8,194</u>
Total shareholders' funds		<u>50,900</u>	<u>44,120</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 21st February 2001 and signed on its behalf by:



Mrs. E. Eastwood
Chairman



Mrs. A.M. Hands
Director

LAWTON COURT MANAGEMENT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the annual service charge for each flat.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment

20% Straight Line

2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1st January 2000	996	30,663	31,659
Additions	-	2,143	2,143
31st December 2000	996	32,806	33,802
Depreciation			
1st January 2000	963	-	963
Charge for the Year	33	-	33
31st December 2000	996	-	996
Net book amount			
31st December 2000	-	32,806	32,806
1st January 2000	33	30,663	30,696

The listed investment represents shares held in Barclays Investment Funds (Channel Islands) Limited. Current market value £32,030 (1999 - £29,981).

LAWTON COURT MANAGEMENT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2000

3 Called up share capital

	2000		1999	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Authorised share capital - o	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Allotted called up and fully paid				
Authorised share capital - o	24	24	24	24
	<u> </u>	<u> </u>	<u> </u>	<u> </u>