REGISTERED NUMBER: 02441014 (England and Wales)

# JOSY DAVIS & ASSOCIATES LTD

## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

JOSY DAVIS & ASSOCIATES LTD (REGISTERED NUMBER: 02441014)

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FOR THE YEAR ENDED 30 JUNE 2016


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## COMPANY INFORMATION
## FOR THE YEAR ENDED 30 JUNE 2016

| | |
|---|---|
| **DIRECTOR:** | G Davis |
| **SECRETARY:** | G T Davis-Highfield |
| **REGISTERED OFFICE:** | 135 High Street<br>Egham<br>Surrey<br>TW20 9HL |
| **REGISTERED NUMBER:** | 02441014 (England and Wales) |

## ABBREVIATED BALANCE SHEET
## 30 JUNE 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible assets | 2 | **220,238** | 226,730 |
| **CURRENT ASSETS** | | | |
| Stocks | | **4,939** | 2,645 |
| Debtors | | **75,536** | 81,625 |
| Cash at bank | | **288,749** | 261,602 |
| | | **369,224** | 345,872 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | **(177,200)** | (174,338) |
| **NET CURRENT ASSETS** | | **192,024** | 171,534 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | **412,262** | 398,264 |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 3 | **29,700** | 29,700 |
| Revaluation reserve | | **140,230** | 140,230 |
| Capital redemption reserve | | **300** | 300 |
| Profit and loss account | | **242,032** | 228,034 |
| **SHAREHOLDERS' FUNDS** | | **412,262** | 398,264 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

G Davis - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These accounts have been prepared on a going concern basis. Although formal financial projections have not been prepared, the Director has considered post balance sheet trading, anticipated future trading and available resources in reaching her conclusion that the company is able to continue as a going concern.

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Property | - 2% on cost |
| Office equipment | - 15% on reducing balance |

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Foreign currency transactions**
Foreign currency transactions are translated into sterling using the rate of exchange ruling at the date of the transaction. Balances at the year end denominated in foreign currency are translated into stering at the exchange rate ruling at the balance sheet date

## 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 July 2015 and 30 June 2016 | **329,685** |
| **DEPRECIATION** | |
| At 1 July 2015 | **102,955** |
| Charge for year | **6,492** |
| At 30 June 2016 | **109,447** |
| **NET BOOK VALUE** | |
| At 30 June 2016 | **220,238** |
| At 30 June 2015 | 226,730 |

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **2016 £** | 2015 £ |
|---|---|---|---|---|
| 30,000 | Ordinary | £1 | **29,700** | 29,700 |

## 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

| | **2016 £** | 2015 £ |
|---|---|---|
| **G Davis** | | |
| Balance outstanding at start of year | **(51)** | (6) |
| Amounts advanced | **(1,421)** | (45) |
| Amounts repaid | **-** | - |
| Balance outstanding at end of year | **(1,472)** | (51) |

## 5. AIR TRAVEL ORGANISERS' LICENCE

Due to the company's trading activities, the company is required by law to hold an Air Travel Organisers' Licence (ATOL). The company has been licensed under ATOL until 31st March 2017. Application for renewal of the licence will be made at the end of 2016. The Director envisages that the renewal application will be successful.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.