Registered Number 02441014

JOSY DAVIS AND ASSOCIATES LIMITED

Abbreviated Accounts

30 June 2011

JOSY DAVIS AND ASSOCIATES LIMITED **Registered Number 02441014**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		243,719		259,816
Total fixed assets			243,719		259,816
Current assets					
Stocks	3	10,559		21,824	
Debtors		38,538		82,640	
Cash at bank and in hand		352,598		315,670	
Total current assets		401,695		420,134	
Creditors: amounts falling due within one year		(212,945)		(209,795)	
Net current assets			188,750		210,339
Total assets less current liabilities			432,469		470,155
Total net Assets (liabilities)			432,469		470,155
Capital and reserves					
Called up share capital			29,700		29,700
Revaluation reserve			140,230		140,230
Other reserves			300		300
Profit and loss account			262,239		299,925
Shareholders funds			432,469		470,155

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 September 2011

And signed on their behalf by:
G Davis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Property	2.00%	Straight Line
Motor Vehicles	25.00%	Reducing Balance
Office Equipment	15.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 30 June 2010	373,149
additions	
disposals	(25,008)
revaluations	
transfers	
At 30 June 2011	348,141
Depreciation	
At 30 June 2010	113,333
Charge for year	5,547
on disposals	(14,458)
At 30 June 2011	104,422
Net Book Value	
At 30 June 2010	259,816
At 30 June 2011	243,719

3 **Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3 **AIR TRAVEL ORGANISERS' LICENCE**

Due to the company's trading activities the company is required by law to hold an Air Travel Organisers' Licence (ATOL). The company has been licensed under ATOL 2971 until 28th March 2012. Application for

Licence (ATOL). The company has been licensed under ATOL 3671 until 28th March 2012. Application for renewal of the licence will be made at the end of 2011. The Director envisages that the renewal application will be successful.