

**GILKS (ELECTRICAL HOLDINGS) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**



# GILKS (ELECTRICAL HOLDINGS) LIMITED

## COMPANY INFORMATION

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|                          |                                                                                                           |
|--------------------------|-----------------------------------------------------------------------------------------------------------|
| <b>Director</b>          | Mr M C Beeston                                                                                            |
| <b>Secretary</b>         | Mrs K Wollaston                                                                                           |
| <b>Company number</b>    | 02440021                                                                                                  |
| <b>Registered office</b> | 10b Beam Street<br>Nantwich<br>Cheshire<br>CW5 5LP                                                        |
| <b>Accountants</b>       | Lyon Griffiths Limited<br>17 Alvaston Business Park<br>Middlewich Road<br>Nantwich<br>Cheshire<br>CW5 6PF |
| <b>Business address</b>  | 10b Beam Street<br>Nantwich<br>Cheshire<br>CW5 5LP                                                        |
| <b>Bankers</b>           | Barclays Bank PLC<br>11 Churchyardside<br>Nantwich<br>Cheshire<br>CW5 5DH                                 |

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# GILKS (ELECTRICAL HOLDINGS) LIMITED

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# GILKS (ELECTRICAL HOLDINGS) LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2016

|                                                       | Notes | 2016<br>£ | £         | 2015<br>£ | £         |
|-------------------------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |           |           |
| Investments                                           | 3     |           | 294,420   |           | 356,420   |
| <b>Current assets</b>                                 |       |           |           |           |           |
| Cash at bank and in hand                              |       | 233       |           | 233       |           |
| <b>Creditors: amounts falling due within one year</b> | 5     | (178,115) |           | (240,115) |           |
| <b>Net current liabilities</b>                        |       |           | (177,882) |           | (239,882) |
| <b>Total assets less current liabilities</b>          |       |           | 116,538   |           | 116,538   |
| <b>Capital and reserves</b>                           |       |           |           |           |           |
| Called up share capital                               | 6     |           | 116,002   |           | 116,002   |
| Profit and loss reserves                              |       |           | 536       |           | 536       |
| <b>Total equity</b>                                   |       |           | 116,538   |           | 116,538   |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

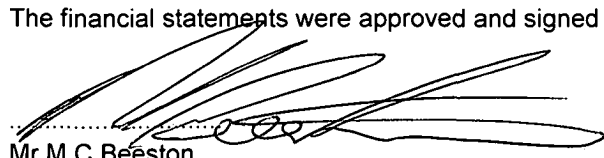
For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 24/7/17

  
Mr M C Beeston  
Director

Company Registration No. 02440021

# GILKS (ELECTRICAL HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1 Accounting policies

#### Company information

Gilks (Electrical Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 10b Beam Street, Nantwich, Cheshire, CW5 5LP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Gilks (Electrical Holdings) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### 1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

#### 1.3 Financial instruments

##### *Basic financial liabilities*

Loans from fellow group companies are initially and subsequently recognised at transaction price.

### 2 Employees

The company has no employees other than its director.

# GILKS (ELECTRICAL HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

### 3 Fixed asset investments

|             | 2016<br>£      | 2015<br>£      |
|-------------|----------------|----------------|
| Investments | 294,420        | 294,420        |
| Loans       | -              | 62,000         |
|             | <u>294,420</u> | <u>356,420</u> |

#### Movements in fixed asset investments

|                          | Shares in<br>group<br>undertakings<br>£ | Loans to<br>group<br>undertakings<br>£ | Total<br>£     |
|--------------------------|-----------------------------------------|----------------------------------------|----------------|
| <b>Cost or valuation</b> |                                         |                                        |                |
| At 1 January 2016        | 294,420                                 | 62,000                                 | 356,420        |
| Loan repayment           | -                                       | (62,000)                               | (62,000)       |
|                          | <u>294,420</u>                          | <u>-</u>                               | <u>294,420</u> |
| At 31 December 2016      | 294,420                                 | -                                      | 294,420        |
| <b>Carrying amount</b>   |                                         |                                        |                |
| At 31 December 2016      | 294,420                                 | -                                      | 294,420        |
|                          | <u>294,420</u>                          | <u>62,000</u>                          | <u>356,420</u> |
| At 31 December 2015      | 294,420                                 | 62,000                                 | 356,420        |

### 4 Subsidiaries

Details of the company's subsidiaries at 31 December 2016 are as follows:

| Name of undertaking      | Registered<br>office key | Nature of business     | Class of<br>shares held | % Held<br>Direct Indirect |
|--------------------------|--------------------------|------------------------|-------------------------|---------------------------|
| Gilks (Nantwich) Limited | 1                        | Electrical Contractors | Ordinary                | 100.00                    |

#### Registered Office addresses:

1 10b Beam Street, Nantwich, Cheshire CW5 5LP

### 5 Creditors: amounts falling due within one year

|                                   | 2016<br>£      | 2015<br>£      |
|-----------------------------------|----------------|----------------|
| Amounts due to group undertakings | <u>178,115</u> | <u>240,115</u> |

# GILKS (ELECTRICAL HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**6    Called up share capital**

|                                    | <b>2016</b>       | <b>2015</b>       |
|------------------------------------|-------------------|-------------------|
|                                    | <b>£</b>          | <b>£</b>          |
| <b>Ordinary share capital</b>      |                   |                   |
| <b>Issued and fully paid</b>       |                   |                   |
| 116,002 Ordinary shares of £1 each | 116,002           | 116,002           |
|                                    | <u>          </u> | <u>          </u> |