

GILKS (ELECTRICAL HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



GILKS (ELECTRICAL HOLDINGS) LIMITED

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GILKS (ELECTRICAL HOLDINGS) LIMITED

INDEPENDENT AUDITORS' REPORT TO GILKS (ELECTRICAL HOLDINGS) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

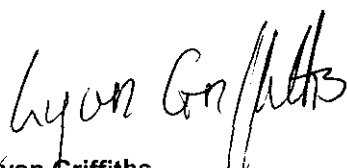
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Lyon Griffiths

Chartered Accountants
Registered Auditor

24/3/05

63-67 Welsh Row
Nantwich
Cheshire
CW5 5EW

GILKS (ELECTRICAL HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Investments	2		356,420		356,420
Current assets					
Cash at bank and in hand		233		233	
Net current assets			233		233
Total assets less current liabilities			356,653		356,653
Creditors: amounts falling due after more than one year	3		(240,115)		(240,115)
			116,538		116,538
Capital and reserves					
Called up share capital	4		116,002		116,002
Profit and loss account			536		536
Shareholders' funds			116,538		116,538

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21-3/05.



M.C. Beeston
Director

GILKS (ELECTRICAL HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Investments £
Cost	
At 1 January 2004 & at 31 December 2004	356,420
	<u>356,420</u>
At 31 December 2003	<u>356,420</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Gilks (Nantwich) Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004 £	Profit for the year 2004 £
Gilks (Nantwich) Limited	1,642,321	165,250
	<u>1,642,321</u>	<u>165,250</u>

3 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years other than by instalments	240,115	240,115
	<u>240,115</u>	<u>240,115</u>

GILKS (ELECTRICAL HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

4	Share capital	2004	2003
		£	£
	Authorised		
	120,000 Ordinary shares of £1 each	120,000	120,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	116,002 Ordinary shares of £1 each	116,002	116,002
		<u> </u>	<u> </u>