Registered number: 2439413

BOXES (TORBAY) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Vincent & Co Accountants Limited

Certified Public Accountants

37 Shiphay Lane
Torquay
Devon
TQ2 7DU

Boxes (Torbay) Limited
Company No. 2439413
Abbreviated Balance Sheet 31 October 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**2**		20,000		20,000
Tangible Assets	**3**		25,897		30,397
			45,897		50,397
CURRENT ASSETS					
Stocks		36,806		37,826	
Debtors		55,321		64,306	
Cash at bank and in hand		36,932		12,534	
		129,059		114,666	
Creditors: Amounts Falling Due Within One Year		(49,839)		(60,915)	
NET CURRENT ASSETS (LIABILITIES)			79,220		53,751
TOTAL ASSETS LESS CURRENT LIABILITIES			125,117		104,148
NET ASSETS			125,117		104,148
CAPITAL AND RESERVES					
Called up share capital	**4**		90		90
Profit and Loss Account			125,027		104,058
SHAREHOLDERS' FUNDS			125,117		104,148

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Timothy Richard Singleton-Green

26/05/2017

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
Motor Vehicles	25% reducing balance basis
Fixtures & Fittings	33% reducing balance basis
Computer Equipment	20% reducing balance basis

1.5. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. **Intangible Assets**

	Total
Cost	**£**
As at 1 November 2015	20,000
As at 31 October 2016	20,000
Net Book Value	
As at 31 October 2016	20,000
As at 1 November 2015	20,000

3. **Tangible Assets**

	Total
Cost	**£**
As at 1 November 2015	142,924
Additions	2,920
As at 31 October 2016	145,844
Depreciation	
As at 1 November 2015	112,527
Provided during the period	7,420
As at 31 October 2016	119,947
Net Book Value	
As at 31 October 2016	25,897
As at 1 November 2015	30,397

4. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	90	90	90

5. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:
The above loan is unsecured, interest free and repayable on demand.

6. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.