Registration number: 02439413

Boxes (Torbay) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2011

Vincent & Co Accountants Limited
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

Boxes (Torbay) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Boxes (Torbay) Limited for the Year Ended 31 October 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boxes (Torbay) Limited for the year ended 31 October 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Boxes (Torbay) Limited, as a body, in accordance with the terms of our engagement letter dated 23 February 2009. Our work has been undertaken solely to prepare for your approval the accounts of Boxes (Torbay) Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boxes (Torbay) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Boxes (Torbay) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Boxes (Torbay) Limited. You consider that Boxes (Torbay) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Boxes (Torbay) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Vincent & Co Accountants Limited
37 Shiphay Lane
Torquay
Devon
TQ2 7DU

26 July 2012

Boxes (Torbay) Limited
(Registration number: 02439413)
Abbreviated Balance Sheet at 31 October 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		14,294	17,874
Current assets			
Stocks		8,791	8,847
Debtors		125,246	82,217
Cash at bank and in hand		-	948
		134,037	92,012
Creditors: Amounts falling due within one year		(32,495)	(8,461)
Net current assets		101,542	83,551
Total assets less current liabilities		115,836	101,425
Creditors: Amounts falling due after more than one year		(68,970)	(66,971)
Net assets		46,866	34,454
Capital and reserves			
Called up share capital	3	90	90
Profit and loss account		46,776	34,364
Shareholders' funds		46,866	34,454

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 26 July 2012

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Mr Timothy Richard Singleton-Green
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance basis
Fixtures and fittings	33% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total

	£	£
Cost		
At 1 November 2010	96,254	96,254
At 31 October 2011	96,254	96,254

Depreciation

At 1 November 2010	78,380	78,380
Charge for the year	3,580	3,580
At 31 October 2011	81,960	81,960

Net book value

At 31 October 2011	14,294	14,294
At 31 October 2010	17,874	17,874

3 **Share capital**

Allotted, called up and fully paid shares

	2011		2010	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	90	90	90	90

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.