Amending.

Co No 2439062

Dave Cooling & Associates Ltd

Financial Statements

Year Ended 31 January 2012

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Co No 2439062

Dave Cooling & Associates Ltd

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Co No 2439062

Dave Cooling & Associates Ltd

Statutory Information

Director	David N Cooling
Company Secretary	Michael A Cooling
Registered Office	The Old House, Longbridge Warwick Warwickshire CV34 6RB
Auditors	n/a
Bankers	Cater Allen Private Bank 9, Nelson St Bradford BD1 5AN Barclays Bank 167, High St Bromley Kent

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Dave Cooling & Associates Ltd

Director's report

For the Year Ended 31 January 2012

The Director submits his report together with the financial statements for the year ended 31 January 2012

Results

The profit after tax for the year was £14,912 80

£20,000 is to be paid out as dividends, leaving a reduced reserves balance.

Principal Activity and Business Review

With the recession hitting turnover, profits are down despite healthy margins Stock buying was curtailed, in anticipation of better deals being available next year If the recession continues though, profitability is expected to fall

Fixed Assets

The changes in fixed assets are shown in the notes to the financial statements

Future Development of the Business

With the world recession taking a strong hold, continued profitability at these levels is not to be expected Good buying can only overcome so much.

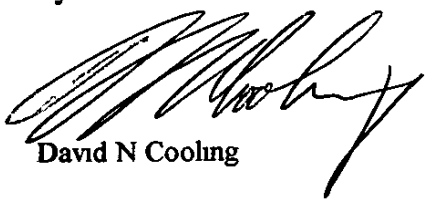
Directors and their interests

The directors who served during the year and their interests in the share capital of the company were as follows

	Ordinary shares at £1 each	
	2012	2011
David N Cooling	2	2

Auditors
Not applicable

By order of the board on 9th August 2012



David N Cooling

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Dave Cooling & Associates Ltd

Profit & Loss Account

For the year ended 31 January 2012

	Yr to 2012	Yr to 2011
Turnover	90,529 39	118,821
Cost of Sales	36,281 84	48,678
Gross Profit	54,247 55	70,143
Administrative expenses	35,015 64	37,719
Operating Profit	19,231 91	32,424
Interest Received	0.00	1
Profit on ordinary activites before taxation	19,231.91	32,425
Tax on profit on ordinary activites	4,319 11	7,199
Profit on ordinary activites after taxation	14,912.80	25,226
Dividends	20,000.00	20,000
Retained profit transferred to reserves	**(5,087.20)**	**5,226**

All amounts relate to continuing activites

There have been no recognized gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on a historical cost basis

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Dave Cooling & Associates Ltd

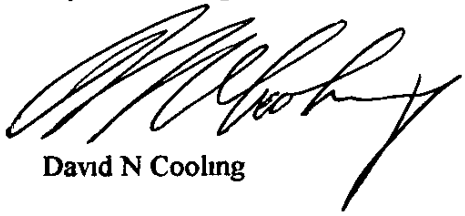
Balance Sheet
As at 31 January 2012

	2011	2011	2011	2010
Fixed Assets				
Storage Barn		44,173 69		
Depreciation		8,973 69	35,200 00	37,400
Office Furniture		870 00		
Depreciation		870 00	0 00	0
Computer		916 48		
Depreciation		916 48	0 00	0
			35,200 00	37,400
Current Assets				
Stock & WIP		31,983 99		50,037
Debtors		0 00		0
Cash at Bank and in hand		5,057 26		5,432
		37,041 25		55,469
Current Liabilities				
Trade Creditors	2,926.80			7,356
HM Customs & Excise	1,213 19			1,614
Inland Revenue (PAYE/NI)	179 87			224
Provision for Corporation Tax	4,319.11			7,199
Directors Loan Account	56,673 51	65,312 48		64,459
Net Current Assets			(28,271 23)	(25,384)
Total Assets less current liabilities			6,928 77	12,016
Liabilities falling due after more than 1 year				
Director's Loan			0 00	0
			6,928.77	**12,016**
Capital & Reserves				
Share Capital		2 00		2
Retained reserves		12,013 97	12,015 97	6,788
Profit & Loss Account			(5,087 20)	5,226
			6,928.77	**12,016**

These Financial Statements were approved by the board on 9th August 2012

For the year ended 31 January 2012, the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



David N Cooling

Co No 2439062

Dave Cooling & Associates Ltd

Notes to the financial statements
For the year ended 31 January 2012

1 Principle Accounting Policies

Accounting Convention

The Financial Statements have been prepared in accordance with the applicable Accounting Standards under the historical cost convention. Under Financial Reporting Standard No1 "Cash Flow Statements" the company is exempt from preparing a cash flow statement on the grounds that it is a small company

Turnover

Turnover is the total amount receivable by the company for goods and services provided, excluding VAT and trade discounts

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives as follows

Buildings	5% straight line
Plant, loose tools, fixtures, fittings and furniture	20% straight line
Computer Equipment	33 33% straight line

Stocks

Stocks are valued at the lower of cost and net realizable value Cost is determined on a first-in first-out basis Net realizable value is based on estimated selling price, less any further costs of realization

2 Turnover

The turnover and operating profit were derived from the company's principal activity that was carried out wholly in the UK

3 Operating Profit

The operating profit is stated after charging	Yr to 2012	Yr to 2011
	£	£
Depreciation – owned assets	2,200 00	2,290

4 Directors and Employees

During the year, there was only one full time employee, the director of DCA. The staff costs were as follows

	Yr to 2012	Yr to 2011
	£	£
Wages and Salaries	12,000 00	12,000
Social Security Costs	700.98	804
	12,700 98	12,804

5 Tax on Profit on Ordinary Activities

Based on the profit for the year, less capital allowances	Yr to 2012	Yr to 2011
	£	£
UK Corporation Tax 21%/20% (starting rate, small business)	4,319 11	7,199

6 Dividends

Dividends are to be paid for this year at a rate of £10,000 per share

7 Tangible Fixed Assets

	Buildings	Fixtures	Computer	Total
Cost		£	£	£
At 1 February 2011	44,173 69	870 00	916 48	45,960 17
Additions	0 00	0 00	0 00	0 00
Disposals	0 00	0 00	0 00	0 00
As at 31 January 2012	44,173 69	870 00	916 48	45,960 17
Depreciation				
At 1 February 2011	6,773 69	870 00	916 48	8,560.17
Charged for the year	2,200 00	0 00	0 00	2,200 00
Eliminated upon Disposal	0 00	0 00	0 00	0 00
As at 31 January 2012	8,973 69	870 00	916 48	10,760.17
Net Book Value				
As at 31 January 2012	35,200 00	0 00	0 00	35,200 00
As at 1 February 2011	37,400 00	0 00	90 00	37,400 00