

Registered number: 02438821

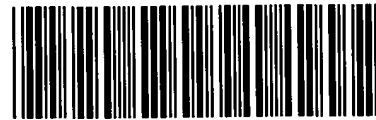
REDLANDS PROPERTY INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

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COMPANIES HOUSE

REDLANDS PROPERTY INVESTMENTS LIMITED
REGISTERED NUMBER: 02438821

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investments	2		98,921		98,921
CURRENT ASSETS					
Debtors		2,229,790		2,377,626	
Cash at bank and in hand		25,409		131,441	
		<u>2,255,199</u>		<u>2,509,067</u>	
CREDITORS: amounts falling due within one year					
		<u>(257,849)</u>		<u>(456,412)</u>	
NET CURRENT ASSETS			<u>1,997,350</u>		<u>2,052,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,096,271</u>		<u>2,151,576</u>
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Share premium account			7,907		7,907
Profit and loss account			1,988,364		2,043,669
TOTAL SHAREHOLDERS' FUNDS			<u>2,096,271</u>		<u>2,151,576</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 September 2016.


A J Williams
 Director

The notes on pages 2 to 3 form part of these financial statements.

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property rentals during the year, exclusive of Value Added Tax and trade discounts, and is recognised as it accrues to the company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Current and deferred taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INVESTMENTS

	£
Cost	
At 1 January 2015 and 31 December 2015	98,921
Net book value	
At 31 December 2015	98,921
At 31 December 2014	98,921

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. INVESTMENTS (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Westland Coal Supplies Limited	Ordinary	100%
Briton Ferry (Shipping Services) Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Westland Coal Supplies Limited	188,853	(156,378)
Briton Ferry (Shipping Services) Limited	1,736,209	154,173

3. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
50,000 (2014: 50,000) 'A' Ordinary shares of £1 (2014: £1) each	50,000	50,000
50,000 (2014: 50,000) 'B' Ordinary shares of £1 (2014: £1) each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>

The following specific rights attach to the 'A' ordinary shares of £1 each:

Rights to income

The 'A' ordinary shareholders are entitled to any distribution in specie of shares held by the company in Westland Coal Supplies Limited.

Rights to capital on a winding up

On a return of capital the 'A' ordinary shareholders shall only be entitled to any shares held by the company in Westland Coal Supplies Limited.

Voting rights

Holders of the 'A' ordinary shares shall only be entitled to attend and vote at general meetings until they have received the distribution noted above.

The 'B' shares rank pari passu with the 'A's save for the specific rights disclosed above for the 'A' ordinary shares.

4. CONTROLLING PARTY

The ultimate controlling party is Mr A J Williams by virtue of his shareholding.