

Registered number: 02438821

REDLANDS PROPERTY INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014



REDLANDS PROPERTY INVESTMENTS LIMITED
REGISTERED NUMBER: 02438821

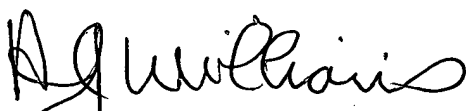
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Investment property	2		-	2,000,000
Investments	3		98,921	98,921
			98,921	2,098,921
CURRENT ASSETS				
Debtors		2,377,626	327,605	
Cash at bank and in hand		131,441	318,834	
		2,509,067	646,439	
CREDITORS: amounts falling due within one year		(456,412)	(314,062)	
NET CURRENT ASSETS			2,052,655	332,377
NET ASSETS			2,151,576	2,431,298
CAPITAL AND RESERVES				
Called up share capital	4		100,000	100,000
Share premium account			7,907	7,907
Revaluation reserve			-	(524,518)
Profit and loss account			2,043,669	2,847,909
TOTAL SHAREHOLDERS' FUNDS			2,151,576	2,431,298

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


A J Williams
 Director

The notes on pages 2 to 4 form part of these financial statements.

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies, which have been applied consistently throughout the year, are set out below.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property rentals during the year, exclusive of Value Added Tax and trade discounts, and is recognised as it accrues to the company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.5 Current and deferred taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted, or substantively enacted, by the balance sheet date.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 January 2014	2,000,000
Disposals	(2,000,000)
At 31 December 2014	-

The 2014 valuations were made by the director on an open market value for existing use basis.

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 2014 and 31 December 2014	98,921
Net book value	
At 31 December 2014	98,921
At 31 December 2013	98,921

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Westland Coal Supplies Limited	Ordinary	100%
Briton Ferry (Shipping Services) Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit £
Westland Coal Supplies Limited	345,231	16,599
Briton Ferry (Shipping Services) Limited	1,582,036	115,037

4. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
50,000 (2013 - 50,000) 'A' Ordinary shares of £1 (2013 - £1) each	50,000	50,000
50,000 (2013 - 50,000) 'B' Ordinary shares of £1 (2013 - £1) each	50,000	50,000
	100,000	100,000

The following specific rights attach to the 'A' ordinary shares of £1 each:

1. The first part of the report is a general introduction to the project.

2. The second part is a detailed description of the methodology used in the study.

3. The third part is a discussion of the results of the study.

4. The fourth part is a conclusion and a list of references.

5. The fifth part is a list of figures and tables.

6. The sixth part is a list of appendices.

7. The seventh part is a list of abbreviations.

8. The eighth part is a list of symbols.

9. The ninth part is a list of footnotes.

10. The tenth part is a list of references.

11. The eleventh part is a list of figures and tables.

12. The twelfth part is a list of appendices.

13. The thirteenth part is a list of abbreviations.

14. The fourteenth part is a list of symbols.

15. The fifteenth part is a list of footnotes.

16. The sixteenth part is a list of references.

17. The seventeenth part is a list of figures and tables.

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

4. CALLED UP SHARE CAPITAL (continued)

Rights to income

The 'A' ordinary shareholders are entitled to any distribution in specie of shares held by the company in Westland Coal Supplies Limited

Rights to capital on a winding up

On a return of capital the 'A' ordinary shareholders shall only be entitled to any shares held by the company in Westland Coal Supplies Limited.

Voting rights

Holders of the 'A' ordinary shares shall only be entitled to attend and vote at general meetings until they have received the distribution noted above.

The 'B' shares rank pari passu with the 'A's save for the specific rights disclosed above for the 'A' ordinary shares.

5. CONTROLLING PARTY

The ultimate controlling party is Mr A J Williams by virtue of his shareholding.