

Registered number. 2438821

REDLANDS PROPERTY INVESTMENTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

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REDLANDS PROPERTY INVESTMENTS LIMITED
REGISTERED NUMBER. 2438821

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Investment property	2		1,625,000		1,625,000
Investments	3		98,921		98,921
			<u>1,723,921</u>		<u>1,723,921</u>
CURRENT ASSETS					
Debtors		215,565		167,780	
Cash at bank		234,394		147,436	
		<u>449,959</u>		<u>315,216</u>	
CREDITORS: amounts falling due within one year		(262,801)		(218,598)	
NET CURRENT ASSETS			<u>187,158</u>		<u>96,618</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,911,079</u>		<u>1,820,539</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Share premium account			7,907		7,907
Investment property reserve	5		(899,518)		(899,518)
Profit and loss account			<u>2,702,690</u>		<u>2,612,150</u>
SHAREHOLDERS' FUNDS			<u>1,911,079</u>		<u>1,820,539</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 20 September 2012


Andrew J Williams
 Director

The notes on pages 2 to 4 form part of these financial statements

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of property rentals during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised as it accrues to the company.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 INVESTMENT PROPERTY

£

Valuation

At 1 January 2011 and 31
December 2011

1,625,000

The 2011 valuation was made by the directors, on an open market value for existing use basis.

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

3. FIXED ASSET INVESTMENTS

	£
Cost	
At 1 January 2011 and 31 December 2011	<u>98,921</u>
Net book value	
At 31 December 2011	<u>98,921</u>
At 31 December 2010	<u>98,921</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company

The aggregate of the share capital and reserves as at 31 December 2011 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Westland Coal Supplies Limited	248,156	86,197
Briton Ferry (Shipping Services) Limited	<u>1,342,356</u>	<u>33,679</u>

REDLANDS PROPERTY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

4. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
50,000 'A' Ordinary shares of £1 each	50,000	50,000
50,000 'B' Ordinary shares of £1 each	50,000	50,000
	100,000	100,000

The following specific rights attach to the A ordinary shares of £1 each

Rights to income

The 'A' ordinary shareholders are entitled to any distribution in specie of shares held by the company in Westland Coal Supplies Limited

Rights to capital on a winding up

On a return of capital the 'A' ordinary shareholders shall only be entitled to any shares held by the company in Westland Coal Supplies Limited

Voting rights

Holders of the 'A' ordinary shares shall only be entitled to attend and vote at general meetings until they have received the distribution noted above

5. RESERVES

	Investment property revaluation reserve £
At 1 January 2011 and 31 December 2011	(899,518)