

Company Registration No: 2434603 (England and Wales)

DANGEROUS RECORDS LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005**



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DANGEROUS RECORDS LIMITED

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DANGEROUS RECORDS LIMITED

COMPANY INFORMATION

Directors Mr D J Smith
 Mr L R Smith

Secretary Mr L R Smith

Registered office 3 Southernhay West
 Exeter
 Devon
 EX1 1JG

Business address Sandwell Manor
 Totnes
 Devon
 TQ9 7LN

Bankers HSBC

Company number 2434603 (England and Wales)

DANGEROUS RECORDS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report and financial statements of the company for the year ended 31 December 2005

Principal activities

The company is principally engaged in record production.

The Directors and their interests in the shares of the company

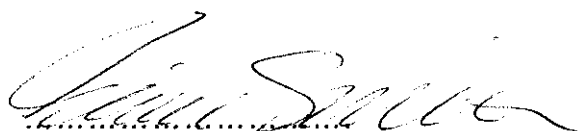
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	At	At
	31 December 2005	31 January 2005
D J Smith	1	2
L R Smith	1	-

Small Company Provisions

This report has been prepared in accordance with special provisions of part VII of Companies Act 1985 relating to small companies.

By order of the board



Mr L R Smith
Secretary

DANGEROUS RECORDS LIMITED

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2005

		2005	2004
	Notes	£	£
Turnover		-	3,412
Administrative		1,132	16,198
Operating (Loss) / Profit	2	(1,132)	(12,786)
Interest receivable		123	25
(Loss) / Profit on ordinary activities before taxation		(1,009)	(12,761)
Tax on (loss) / profit on ordinary activities		-	-
(Loss) for the financial year		(1,009)	(12,761)
Accumulated profit / (losses) brought forward		(11,954)	807
Accumulated (losses) carried forward		(12,963)	(11,954)

DANGEROUS RECORDS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005		2004	
		£	£	£	£
Current assets:					
Debtors	2	737		737	
Cash at bank		317		4,106	
		<u>1,054</u>		<u>4,843</u>	
Creditors: Amounts falling due within one year	3	14,015		16,795	
		<u></u>		<u></u>	
Net current (liabilities) / assets		(12,961)		(11,952)	
		<u></u>		<u></u>	
Total assets less current liabilities		(12,961)		(11,952)	
		<u></u>		<u></u>	
Creditors: Amounts falling due after more than one year		-		-	
		<u>(12,961)</u>		<u>(11,952)</u>	
		<u></u>		<u></u>	
Capital and reserves					
Called-up equity share capital	5	2		2	
Profit and loss account		(12,963)		(11,954)	
		<u></u>		<u></u>	
(Deficiency) shareholders' funds		(12,961)		(11,952)	
		<u></u>		<u></u>	

DANGEROUS RECORDS LIMITED

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

The directors are satisfied that the company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give true and fair view of state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the board on 20th Oct 06

.....
D J Smith
Director

DANGEROUS RECORDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

2 Debtors

	2005	2004
	£	£
Other debtors	737	737
	<u>737</u>	<u>737</u>

3 Creditors: amounts falling due within one year

	2005	2004
	£	£
Other creditors including taxation		
VAT	426	3,605
Director's current account (see note 4)	12,339	12,089
Other creditors	<u>1,250</u>	<u>1,101</u>
	<u>14,015</u>	<u>16,795</u>

4 Related party transactions

Control

The company was controlled by DJ Smith during the current and preceding years. DJ Smith is the former sole shareholder and managing director.

Transactions

At 31 December 2005 the company owed DJ Smith £12,339

DANGEROUS RECORDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

5 Share capital

Authorised share capital:

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

DANGEROUS RECORDS LIMITED

MANAGEMENT INFORMATION FOR YEAR ENDED 31 DECEMBER 2005

The following pages do not form part of the statutory financial statements

DANGEROUS RECORDS LIMITED

DETAILED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2005

	2005 £	2004 £
Turnover	-	3,412
Overheads		
Administrative costs	1,132	16,198
Operating (loss) / profit	(1,132)	(12,786)
Bank interest receivable	123	25
(Loss) on ordinary activities	(1,009)	(12,761)

DANGEROUS RECORDS LIMITED

NOTES TO DETAILED PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 DECEMBER 2005

	2005		2004	
	£	£	£	£
Administrative expenses				
General				
Travel	-		89	
Office	165		139	
Promotional	359		14,059	
Manufacturing	508		-	
Professional	50		600	
Accountancy	-		1,219	
		1,082		16,106
Financial				
Bank charges		50		92
		<u>1,132</u>		<u>16,198</u>
Interest receivable				
Bank interest receivable		<u>123</u>		<u>25</u>

今日上午九时，由本埠乘火车赴烟台，下午二时抵烟，即由烟台乘火车赴威海卫，下午六时抵威。

威海卫为山东省重要港口，战略地位十分重要。此次来威，旨在考察其军事设施及港口建设情况。

下午七时，由威海卫乘火车赴青岛。

下午八时，由青岛乘火车赴济南。

下午九时，由济南乘火车赴徐州。

下午十时，由徐州乘火车赴蚌埠。

下午十一时，由蚌埠乘火车赴南京。

下午十二时，由南京乘火车赴上海。

下午一时，由上海乘火车赴杭州。

下午二时，由杭州乘火车赴绍兴。

下午三时，由绍兴乘火车赴宁波。

下午四时，由宁波乘火车赴温州。

下午五时，由温州乘火车赴台州。

下午六时，由台州乘火车赴临海。

下午七时，由临海乘火车赴黄岩。

下午八时，由黄岩乘火车赴路桥。

下午九时，由路桥乘火车赴温岭。

下午十时，由温岭乘火车赴三门。

下午十一时，由三门乘火车赴临海。

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