

Cardigan Court Limited

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2018**



COMPANY REGISTRATION NUMBER 2433921

Cardigan Court Limited

DIRECTORS REPORT FOR THE YEAR ENDED 30th SEPTEMBER 2018

The directors are pleased to present their report and Accounts for the year ended 30th September 2018.

Results and Dividends

The Company had a trading loss for the year of £158 (2017 - £856 profit). The Directors do not recommend the payment of a dividend and the profit for the year has been transferred to the reserves.

Review of the Business

The principle activity of the Company has been that of providing management services to a residential development of 10 flats. Turnover for the year was £4000 (2017 - £4000)

Fixed Assets

Movements in Fixed Assets are shown in note 2 to the Accounts on page 4.

Directors

The directors who served during the year, together with their interests in the share capital of the Company were as follows:

	Ordinary Shares at £1 each	
	At 30/9/18	At 30/9/17
G.V Price	1	1
M.A. South	1	1

Auditors

By a resolution accepted unanimously at the Annual General Meeting on 22nd June 2018 the company has not appointed auditors for these accounts.

24th June 2019

BY ORDER OF THE BOARD

Signed G.V Price
Director GARETH VAUGHAN PRICE

Michael Andrew South
MICHAEL ANDREW SOUTH

Cardigan Court Limited

BALANCE SHEET AT 30th SEPTEMBER 2018

	<u>Notes</u>	<u>2018</u>	<u>2017</u>
<i>Fixed Assets</i>		£	£
<i>Tangible Assets</i>	2	152	160
 <u>Current Assets</u>			
<i>Debtors</i>		600	100
<i>Prepayments</i>		-	1531
<i>Cash at Bank</i>		9214	8333
<i>Less Prepayments</i>			
		9814	9964
 NET CURRENT ASSETS		<u>9814</u>	<u>9964</u>
		<u>9966</u>	<u>10124</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

<u>Capital and Reserves</u>			
<i>Called up Share Capital</i>	3	12	12
<i>Profit and Loss Account</i>		<u>9954</u>	<u>10112</u>
 <u>SHAREHOLDERS FUNDS</u>		<u>9966</u>	<u>10124</u>

STATEMENT BY DIRECTORS

For the year ending 30th September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed G. N. Price

Director
GARETH VAUGHAN PRICE

MICHAEL ANDREW SOUTH

Dated 24th June 2019

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2018

	Notes	<u>2018</u> £	<u>2017</u> £
<u>Turnover</u>	5	4000	4000
<u>Less</u>			
Depreciation	38	40	
General Expenses	<u>4120</u>	<u>4158</u>	<u>3104</u>
			<u>3144</u>
Profit / (Loss) on ordinary Activities before Taxation		(158)	856
<u>Taxation</u>		--	--
<u>Provision for</u>		--	--
<u>Corporation Tax</u>			
Profit /(Loss) on ordinary activities after taxation		(158)	856
Dividends		--	--
Retained Profits / (Loss) for the Period		<u>(158)</u>	<u>856</u>

The attached notes on pages 4 and 5 form part of the Accounts.

Cardigan Court Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The Accounts have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial reporting Standards from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Depreciation

Depreciation is provided on all tangible fixed assets in use at the following rate calculated to write off the cost less estimated residual value of each asset over the expected useful life:

Plant and Equipment – 20% pa on a reducing balance

c) Deferred Taxation

Only such deferred taxation as will become payable in the near future is accounted for by the Company. On this basis, in the opinion of the Directors, there is no material liability and therefore no provision for the deferred taxation is at present required.

2. TANGIBLE FIXED ASSETS

	Plant and Equipment
	£
<i>As at 01/10/2017</i>	1770
<i>Additions / Disposals</i>	<u>30</u>
	<u>1800</u>
<i>Depreciation</i>	
<i>As at 01/10/2017</i>	1610
<i>Charge for the year</i>	<u>38</u>
	<u>1648</u>
<u>NET BOOK VALUE AS at 30/9/2018</u>	<u>152</u>

Cardigan Court Limited

3. CALLED UP SHARE CAPITAL

	<u>2018</u>	<u>2017</u>
Authorised Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Issued on Fully paid Ordinary Shares of £1 Each	<u>12</u>	<u>12</u>

4. PROFIT AND LOSS ACCOUNT

	<u>2018</u>	<u>2017</u>
	£	£
Retained Profit – Brought Forward	10112	9256
Retained Profit/(Loss) – for the year	(158)	856
Adjustment		
Retained Profit – Carried Forward	<u>9954</u>	<u>10112</u>

5. TURNOVER

Turnover represents that proportion of the Service Charge and Bank Interest paid to the Company for the year ended 30th September 2018.

6. DEBTORS AND PREPAYMENTS

This relates to service charges due £600 (Debtors). There was no prepayment made this year.

7. PROFIT ON ORDINARY ACTIVITIES

	<u>2018</u>	<u>2017</u>
	£	£
This stated after charging Depreciation of	38	40

8. CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2018 nor at 30th September 2017

9. CONTINGENT LIABILITY

The Directors were not aware of any contingent liabilities at the Balance Sheet date.

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2018

	<u>Notes</u>	<u>2018</u>		<u>2017</u>	
		£		£	
<u>Turnover</u>	5	4000		4000	
<i>Less Depreciation</i>		<u>38</u>	3962	<u>40</u>	3960
<i>General Expenses</i>					
<i>Electricity</i>		157		156	
<i>Repairs / maintenance</i>		2101		1392	
<i>Painting</i>		240		--	
<i>Insurance</i>		1532		1466	
<i>Sundry Expenses</i>		40		40	
<i>Ground Rent</i>		<u>50</u>	4120	<u>50</u>	3104
			<u>(158)</u>	<u>856</u>	
<i>Profit / (Loss) on Ordinary Activities</i>					

This Account is for information only and does not form part of the statutory accounts of the Company