

Cardigan Court Limited

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2017**

COMPANY REGISTRATION NUMBER 2433921

TUESDAY



A78YD103

A20

26/06/2018

#23

COMPANIES HOUSE

Cardigan Court Limited

DIRECTORS REPORT FOR THE YEAR ENDED 30th SEPTEMBER 2017

The directors are pleased to present their report and Accounts for the year ended 30th September 2017.

Results and Dividends

The Company had a trading profit for the year of £856 (2016 - £1466 profit). The Directors do not recommend the payment of a dividend and the profit for the year has been transferred to the reserves.

Review of the Business

The principle activity of the Company has been that of providing management services to a residential development of 10 flats. Turnover for the year was £4000 (2016 - £4000)

Fixed Assets

Movements in Fixed Assets are shown in note 2 to the Accounts on page 4.

Directors

The directors who served during the year, together with their interests in the share capital of the Company were as follows:

	Ordinary Shares at £1 each	
	At 30/9/17	At 30/9/16
G.V Price	1	1
M.A. South	1	1

Auditors

By a resolution accepted unanimously at the Annual General Meeting on 22nd June 2017 the company has not appointed auditors for these accounts.

25th June 2018

BY ORDER OF THE BOARD

Signed *G.V Price*
Director GARETH VAUGHAN PRICE

M.A. South
MICHAEL ANDREW SOUTH

Cardigan Court Limited

BALANCE SHEET AT 30th SEPTEMBER 2017

	<u>Notes</u>	<u>2017</u>	<u>2016</u>
<i>Fixed Assets</i>		£	£
<i>Tangible Assets</i>	2	160	66
 <u>Current Assets</u>			
<i>Debtors</i>		100	400
<i>Prepayments</i>		1531	1466
<i>Cash at Bank</i>		8333	7336
<i>Less Prepayments</i>			
		<u>9964</u>	<u>9202</u>
 NET CURRENT ASSETS		<u>9964</u>	<u>9202</u>
		<u>10124</u>	<u>9268</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

<u>Capital and Reserves</u>			
<i>Called up Share Capital</i>	3	12	12
<i>Profit and Loss Account</i>		<u>10112</u>	<u>9256</u>
 <u>SHAREHOLDERS FUNDS</u>		<u>10124</u>	<u>9268</u>

STATEMENT BY DIRECTORS

For the year ending 30th September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- c) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed *G. V. Price*

Director

GARETH VAUGHAN PRICE

Michael Andrew South
MICHAEL ANDREW SOUTH

Dated 25th June 2018

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2017

	Notes	<u>2017</u>	<u>2016</u>
		£	£
<u>Turnover</u>	5	4000	4000
<u>Less</u>			
Depreciation	40	16	
General Expenses	<u>3104</u>	<u>3144</u>	<u>2518</u>
			<u>2534</u>
Profit / (Loss) on ordinary Activities before Taxation		856	1466
<u>Taxation</u>		--	--
<u>Provision for</u>		--	--
<u>Corporation Tax</u>			
Profit /(Loss) on ordinary activities after taxation		856	1466
Dividends		--	--
Retained Profits / (Loss) for the Period		<u>856</u>	<u>1466</u>

The attached notes on pages 4 and 5 form part of the Accounts.

Cardigan Court Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The Accounts have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial reporting Standards from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Depreciation

Depreciation is provided on all tangible fixed assets in use at the following rate calculated to write off the cost less estimated residual value of each asset over the expected useful life:

Plant and Equipment – 20% pa on a reducing balance

c) Deferred Taxation

Only such deferred taxation as will become payable in the near future is accounted for by the Company. On this basis, in the opinion of the Directors, there is no material liability and therefore no provision for the deferred taxation is at present required.

2. TANGIBLE FIXED ASSETS

	<i>Plant and Equipment</i>
	£
<i>As at 01/10/2016</i>	<i>1636</i>
<i>Additions / Disposals</i>	<i><u>134</u></i>
	<i><u>1770</u></i>
 <i>Depreciation</i>	
<i>As at 01/10/2016</i>	<i>1570</i>
<i>Charge for the year</i>	<i><u>40</u></i>
	<i><u>1610</u></i>
 <i><u>NET BOOK VALUE AS at 30/9/2017</u></i>	<i><u>160</u></i>

Cardigan Court Limited

3. CALLED UP SHARE CAPITAL

	<u>2017</u>	<u>2016</u>
Authorised Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Issued on Fully paid Ordinary Shares of £1 Each	<u>12</u>	<u>12</u>

4. PROFIT AND LOSS ACCOUNT

	<u>2017</u>	<u>2016</u>
	£	£
Retained Profit – Brought Forward	9256	7790
Retained Profit/(Loss) – for the year	856	1466
Adjustment		
Retained Profit – Carried Forward	<u>10112</u>	<u>9256</u>

5. TURNOVER

Turnover represents that proportion of the Service Charge and Bank Interest paid to the Company for the year ended 30th September 2017.

6. DEBTORS AND PREPAYMENTS

This relates to service charges due £100 (Debtors) and insurance payment for the year 2017-2018 (prepayment)

7. PROFIT ON ORDINARY ACTIVITIES

	<u>2017</u>	<u>2016</u>
	£	£
This stated after charging Depreciation of	40	16

8. CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2017 nor at 30th September 2016

9. CONTINGENT LIABILITY

The Directors were not aware of any contingent liabilities at the Balance Sheet date.

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2017

	Notes	<u>2017</u>		<u>2016</u>	
		£		£	
<u>Turnover</u>	5	4000		4000	
Less Depreciation		<u>40</u>	3960	<u>16</u>	3984
General Expenses					
Electricity		156		146	
Repairs / maintenance		1392		886	
Painting		--		--	
Insurance		1466		1396	
Sundry Expenses		40		40	
Ground Rent		<u>50</u>	3104	<u>50</u>	2518
			<u>856</u>	<u>1466</u>	
Profit / (Loss) on Ordinary Activities					

This Account is for information only and does not form part of the statutory accounts of the Company