

Cardigan Court Limited

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2016**



COMPANY REGISTRATION NUMBER 2433921

Cardigan Court Limited

DIRECTORS REPORT FOR THE YEAR ENDED 30th SEPTEMBER 2016

The directors are pleased to present their report and Accounts for the year ended 30th September 2016.

Results and Dividends

The Company had a trading profit for the year of £1466 (2015 - £1610 profit). The Directors do not recommend the payment of a dividend and the profit for the year has been transferred to the reserves.

Review of the Business

The principle activity of the Company has been that of providing management services to a residential development of 10 flats. Turnover for the year was £4000 (2015 - £4000)

Fixed Assets

Movements in Fixed Assets are shown in note 2 to the Accounts on page 4.

Directors

The directors who served during the year, together with their interests in the share capital of the Company were as follows:

	Ordinary Shares at £1 each	
	At 30/9/16	At 30/9/15
G.V Price	1	1
M.A. South	1	1

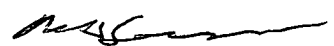
Auditors

By a resolution accepted unanimously at the Annual General Meeting on 1st June 2016 the company has not appointed auditors for these accounts.

22nd June 2017

BY ORDER OF THE BOARD

Signed 
Director GARETH VAUGHAN PRICE


MICHAEL ANDREW SOUTH

Cardigan Court Limited

BALANCE SHEET AT 30th SEPTEMBER 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
Fixed Assets		£	£
Tangible Assets	2	66	72
<u>Current Assets</u>			
Debtors		400	200
Prepayments		1466	
Cash at Bank		7336	7530
Less Prepayments			
		<u>9202</u>	<u>7730</u>
NET CURRENT ASSETS		<u>9202</u>	<u>7730</u>
		<u>9268</u>	<u>7802</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

<u>Capital and Reserves</u>			
Called up Share Capital	3	12	12
Profit and Loss Account		<u>9256</u>	<u>7790</u>
<u>SHAREHOLDERS FUNDS</u>		<u>9268</u>	<u>7802</u>

STATEMENT BY DIRECTORS

For the year ending 30th September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed *G. V. Price* *Michael Andrew South*
Director
GARETH VAUGHAN PRICE MICHAEL ANDREW SOUTH

Dated 22nd June 2017

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2016

	Notes	<u>2016</u> £	<u>2015</u> £
<u>Turnover</u>	5	4000	4000
<u>Less</u>			
Depreciation	16	18	
General Expenses	<u>2518</u>	<u>2534</u>	<u>2372</u>
			<u>2390</u>
Profit / (Loss) on ordinary Activities before Taxation		1466	1610
<u>Taxation</u>		--	--
<u>Provision for Corporation Tax</u>		--	--
Profit /(Loss) on ordinary activities after taxation		1466	1610
Dividends		--	--
Retained Profits / (Loss) for the Period		<u>1466</u>	<u>1610</u>

The attached notes on pages 4 and 5 form part of the Accounts.

Cardigan Court Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The Accounts have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial reporting Standards from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Depreciation

Depreciation is provided on all tangible fixed assets in use at the following rate calculated to write off the cost less estimated residual value of each asset over the expected useful life:

Plant and Equipment – 20% pa on a reducing balance

c) Deferred Taxation

Only such deferred taxation as will become payable in the near future is accounted for by the Company. On this basis, in the opinion of the Directors, there is no material liability and therefore no provision for the deferred taxation is at present required.

2. TANGIBLE FIXED ASSETS

	<i>Plant and Equipment</i>
	£
As at 01/10/2015	1626
Additions / Disposals	<u>10</u>
	<u>1636</u>
 <i>Depreciation</i>	
As at 01/10/2015	1544
Charge for the year	<u>16</u>
	<u>1570</u>
 <u>NET BOOK VALUE AS at 30/9/2016</u>	 <u>66</u>

Cardigan Court Limited

3. CALLED UP SHARE CAPITAL

	<u>2016</u>	<u>2015</u>
Authorised Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Issued on Fully paid Ordinary Shares of £1 Each	<u>12</u>	<u>12</u>

4. PROFIT AND LOSS ACCOUNT

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Retained Profit – Brought Forward	7790	6180
Retained Profit/(Loss) – for the year	1466	1610
Adjustment		
Retained Profit – Carried Forward	<u>9256</u>	<u>7790</u>

5. TURNOVER

Turnover represents that proportion of the Service Charge and Bank Interest paid to the Company for the year ended 30th September 2016.

6. DEBTORS AND PREPAYMENTS

This relates to service charges due £400 (Debtors) and insurance payment for the year 2016-2017 (prepayment)

7. PROFIT ON ORDINARY ACTIVITIES

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
This stated after charging Depreciation of	16	18

8. CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2016 nor at 30th September 2015

9. CONTINGENT LIABILITY

The Directors were not aware of any contingent liabilities at the Balance Sheet date.

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2016

	Notes	<u>2016</u>		<u>2015</u>	
		£		£	
<u>Turnover</u>	5	4000		4000	
Less Depreciation		<u>16</u>	3984	<u>18</u>	3977
General Expenses					
Electricity		146		143	
Repairs / maintenance		886		663	
Painting		—		—	
Insurance		1396		1396	
Sundry Expenses		40		120	
Ground Rent		<u>50</u>	2518	<u>50</u>	2372
			<u>1466</u>	<u>1610</u>	
Profit / (Loss) on Ordinary Activities					

This Account is for information only and does not form part of the statutory accounts of the Company