

Cardigan Court Limited

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2012**



COMPANY REGISTRATION NUMBER 2433921

Cardigan Court Limited

DIRECTORS REPORT FOR THE YEAR ENDED 30th SEPTEMBER 2012

The directors are pleased to present their report and Accounts for the year ended 30th September 2012

Results and Dividends

The Company had a trading profit for the year of £923 (2011 - £307 loss)
The Directors do not recommend the payment of a dividend and the profit for the year has been transferred to the reserves

Review of the Business

The principle activity of the Company has been that of providing management services to a residential development of 10 flats Turnover for the year was £4000 (2011 - £4065)

Fixed Assets

Movements in Fixed Assets are shown in note 2 to the Accounts on page 4

Directors

The directors who served during the year, together with their interests in the share capital of the Company were as follows

	Ordinary Shares at £1 each	
	At 30/9/12	At 30/9/11
C Franklin	1	1
G V Price	1	1

Auditors

By a resolution accepted unanimously at the Annual General Meeting on 12th June 2012 the company has not appointed auditors for these accounts

13th June 2013

BY ORDER OF THE BOARD

Signed *G V Price*
Director GARETH VAUGHAN PRICE

to Franklin

-1- CICELY MABEL FRANKLIN

Cardigan Court Limited

BALANCE SHEET AT 30th SEPTEMBER 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
<i>Fixed Assets</i>		<u>£</u>	<u>£</u>
<i>Tangible Assets</i>	2	118	92
<u>Current Assets</u>			
<i>Debtors</i>		600	600
<i>Prepayments</i>		1342	
<i>Cash at Bank</i>		3508	3953
<i>Less Prepayments</i>		<u>5450</u>	<u>4553</u>
NET CURRENT ASSETS		<u>5450</u>	<u>4553</u>
		<u>5568</u>	<u>4645</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

<u>Capital and Reserves</u>			
<i>Called up Share Capital</i>	3	12	12
<i>Profit and Loss Account</i>		<u>5556</u>	<u>4633</u>
<u>SHAREHOLDERS FUNDS</u>		<u>5568</u>	<u>4645</u>

STATEMENT BY DIRECTORS

For the year ending 30th September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed *G.V Price*
Director

GARETH VAUGHAN PRICE

The attached notes on pages 4 and 5 form part of the Accounts

M. Franklin

CICELY MABEL FRANKLIN

Dated 13th June 2013

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<u>Turnover</u>	5	4000	4065
<u>Less</u>			
Depreciation	29	24	
General Expenses	<u>3048</u>	<u>3077</u>	<u>4348</u>
			<u>4372</u>
Profit / (Loss) on ordinary Activities before Taxation		923	(307)
<u>Taxation</u>		--	--
<u>Provision for</u>		--	--
<u>Corporation Tax</u>			
Profit /(Loss) on ordinary activities after taxation		923	(307)
Dividends		--	--
Retained Profits / (Loss) for the Period		<u>923</u>	<u>(307)</u>

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The Accounts have been prepared under the historical cost convention
The Company has taken advantage of the exemption in Financial reporting Standards from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Depreciation

Depreciation is provided on all tangible fixed assets in use at the following rate calculated to write off the cost less estimated residual value of each asset over the expected useful life

Plant and Equipment – 20% pa on a reducing balance

c) Deferred Taxation

Only such deferred taxation as will become payable in the near future is accounted for by the Company. On this basis, in the opinion of the Directors, there is no material liability and therefore no provision for the deferred taxation is at present required

2 TANGIBLE FIXED ASSETS

	Plant and Equipment
	£
<i>As at 01/10/2011</i>	1553
<i>Additions / Disposals</i>	<u>55</u>
	<u>1608</u>
<i>Depreciation</i>	
<i>As at 01/10/2011</i>	1461
<i>Charge for the year</i>	<u>29</u>
	<u>1490</u>
<u>NET BOOK VALUE AS at 30/9/2012</u>	<u>118</u>

Cardigan Court Limited

3 CALLED UP SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
Authorised Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Issued on Fully paid Ordinary Shares of £1 Each	<u>12</u>	<u>12</u>

4 PROFIT AND LOSS ACCOUNT

	<u>2012</u>	<u>2011</u>
	£	£
Retained Profit – Brought Forward	4633	4940
Retained Profit/(Loss) – for the year	923	(307)
Adjustment		
Retained Profit – Carried Forward	<u>5556</u>	<u>4633</u>

5 TURNOVER

Turnover represents that proportion of the Service Charge and Bank Interest paid to the Company for the year ended 30th September 2012

6 DEBTORS AND PREPAYMENTS

This relates to service charges due £600 (Debtors) and insurance payment for the year 2012 -2013 (prepayment)

7 PROFIT ON ORDINARY ACTIVITIES

	<u>2012</u>	<u>2011</u>
£	£	£
This stated after charging Depreciation of	29	24

8 CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2012 nor at 30th September 2011

9 CONTINGENT LIABILITY

The Directors were not aware of any contingent liabilities at the Balance Sheet date

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2012

	<i>Notes</i>	<u>2012</u>		<u>2011</u>	
		£		£	
<u>Turnover</u>	5	4000		4065	
<i>Less Depreciation</i>		<u>29</u>	3971	<u>24</u>	4041
<i>General Expenses</i>					
<i>Electricity</i>		117		109	
<i>Repairs / maintenance</i>		1486		2829	
<i>Painting</i>		--		--	
<i>Insurance</i>		1315		1290	
<i>Sundry Expenses</i>		80		70	
<i>Ground Rent</i>		<u>50</u>	3048	<u>50</u>	4348
			<u>923</u>	<u>(307)</u>	
<i>Profit / (Loss) on Ordinary Activities</i>					

This Account is for information only and does not form part of the statutory accounts of the Company