

Cardigan Court Limited

**REPORT AND ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2011**

COMPANY REGISTRATION NUMBER 2433921

WEDNESDAY



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Cardigan Court Limited

DIRECTORS REPORT FOR THE YEAR ENDED 30th SEPTEMBER 2011

The directors are pleased to present their report and Accounts for the year ended 30th September 2011

Results and Dividends

The Company had a trading loss for the year of £307 (2010 - £1666 profit)
The Directors do not recommend the payment of a dividend and the loss for the year has been transferred to the reserves

Review of the Business

The principle activity of the Company has been that of providing management services to a residential development of 10 flats Turnover for the year was £4065 (2010 - £4000)

Fixed Assets

Movements in Fixed Assets are shown in note 2 to the Accounts on page 4

Directors

The directors who served during the year, together with their interests in the share capital of the Company were as follows

	Ordinary Shares at £1 each	
	At 30/9/11	At 30/9/10
C Franklin	1	1
G V Price	1	1
N Bird	0	1

Auditors

By a resolution accepted unanimously at the Annual General Meeting on 7th June 2011 the company has not appointed auditors for these accounts

12th June 2012

BY ORDER OF THE BOARD

Signed *G V Price*
Director GARETH VAUGHAN PRICE

C. Franklin

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CICELY MABEL FRANKLIN

Cardigan Court Limited

BALANCE SHEET AT 30th SEPTEMBER 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<i>Fixed Assets</i>			
<i>Tangible Assets</i>	2	92	116
<u>Current Assets</u>			
<i>Debtors</i>		600	850
<i>Prepayments</i>			
<i>Cash at Bank</i>		3953	3986
<i>Less Prepayments</i>		<u>4553</u>	<u>4836</u>
NET CURRENT ASSETS		<u>4553</u> <u>4645</u>	<u>4836</u> <u>4952</u>

TOTAL ASSETS LESS CURRENT LIABILITIES

<u>Capital and Reserves</u>			
<i>Called up Share Capital</i>	3	12	12
<i>Profit and Loss Account</i>		<u>4633</u>	<u>4940</u>
<u>SHAREHOLDERS FUNDS</u>		<u>4645</u>	<u>4952</u>

STATEMENT BY DIRECTORS

For the year ending 30th September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed *G V Price* *M. Franklin*
 Director
 GARETH VAUGHAN PRICE CICELY MABEL FRANKLIN
 Dated 12th June 2012
 The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2011

	Notes	2011	2010
		£	£
<u>Turnover</u>	5	4065	4000
<u>Less</u>			
Depreciation	24	30	
General Expenses	<u>4348</u>	<u>4372</u>	<u>2304</u>
			<u>2334</u>
Profit / (Loss) on ordinary Activities before Taxation		(307)	1666
<u>Taxation</u>		--	--
<u>Provision for</u>		--	--
<u>Corporation Tax</u>			
Profit /(Loss) on ordinary activities after taxation		(307)	1666
Dividends		--	--
Retained Profits / (Loss) for the Period		<u>(307)</u>	<u>1666</u>

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

a) Basis of accounting

The Accounts have been prepared under the historical cost convention
The Company has taken advantage of the exemption in Financial reporting Standards from the requirement to produce a cash flow statement on the grounds that it is a small company

b) Depreciation

Depreciation is provided on all tangible fixed assets in use at the following rate calculated to write off the cost less estimated residual value of each asset over the expected useful life

Plant and Equipment – 20% pa on a reducing balance

c) Deferred Taxation

Only such deferred taxation as will become payable in the near future is accounted for by the Company. On this basis, in the opinion of the Directors, there is no material liability and therefore no provision for the deferred taxation is at present required

2 TANGIBLE FIXED ASSETS

	Plant and Equipment
	£
<i>As at 01/10/2010</i>	1553
<i>Additions / Disposals</i>	<u>-</u>
	<u>1553</u>
<i>Depreciation</i>	
<i>As at 01/10/2010</i>	1437
<i>Charge for the year</i>	<u>24</u>
	<u>1461</u>
<u>NET BOOK VALUE AS at 30/9/2011</u>	<u>92</u>

Cardigan Court Limited

3 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
Authorised Ordinary Shares of £1 Each	<u>100</u>	<u>100</u>
Issued on Fully paid Ordinary Shares of £1 Each	<u>12</u>	<u>12</u>

4 PROFIT AND LOSS ACCOUNT

	<u>2011</u>	<u>2010</u>
	£	£
Retained Profit – Brought Forward	4940	3274
Retained Profit/(Loss) – for the year	(307)	1666
Adjustment		
Retained Profit – Carried Forward	<u>4633</u>	<u>4940</u>

5 TURNOVER

Turnover represents that proportion of the Service Charge and Bank Interest paid to the Company for the year ended 30th September 2011

6 DEBTORS AND PREPAYMENTS

This relates to service charges due £600 (Debtors)

7 PROFIT ON ORDINARY ACTIVITIES

	<u>2011</u>	<u>2010</u>
	£	£
This stated after charging Depreciation of	24	30

8 CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2011 nor at 30th September 2010

9 CONTINGENT LIABILITY

The Directors were not aware of any contingent liabilities at the Balance Sheet date

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30th SEPTEMBER 2011

	Notes	<u>2011</u>		<u>2010</u>	
		£		£	
<u>Turnover</u>	5	4065		4000	
<i>Less Depreciation</i>		<u>24</u>	4041	<u>30</u>	3970
<i>General Expenses</i>					
<i>Electricity</i>		109		110	
<i>Repairs / maintenance</i>		2829		668	
<i>Painting</i>		--		--	
<i>Insurance</i>		1290		1216	
<i>Sundry Expenses</i>		70		260	
<i>Ground Rent</i>		<u>50</u>	4348	<u>50</u>	2304
			<u>(307)</u>	<u>1666</u>	
<i>Profit / (Loss) on Ordinary Activities</i>					

This Account is for information only and does not form part of the statutory accounts of the Company