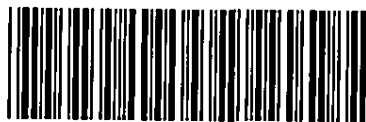


Cardigan Court Limited

***REPORT AND ACCOUNTS FOR THE YEAR ENDED
30TH SEPTEMBER 2007***



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COMPANIES HOUSE

COMPANY REGISTRATION NUMBER 2433921

Cardigan Court Limited

DIRECTORS' REPORT FOR THE YEAR ENDED 30TH SEPTEMBER 2007

The directors are pleased to present their Report and Accounts for the year ended 30th September 2007

Results and Dividends

The Company had a trading profit for the year of £814 (2006 – £38 Loss).
The Directors do not recommend the payment of a dividend and the profit for the year has been transferred to the reserves.

Review of the Business

The principle activity of the Company has been that of providing management services to a residential development of 10 flats. Turnover for the year was £3000 (2006- £3000)

Fixed Assets

Movements in Fixed Assets are shown in note 2 to the Accounts on page 4.

Directors

The directors who served during the year, together with their interests in the share capital of the Company were as follows:

	Ordinary Shares at £1 each	
	At 30/9/07	At 30/9/06
D. H. Bryer	1	1
C. Franklin	1	1
G.V. Price	1	1

Auditors

By a resolution accepted unanimously at the Annual General Meeting on 10th July 2007 the company has not appointed auditors for these accounts.

8th July 2008

BY ORDER OF THE
BOARD

Signed... *G. V. Price*
Director *C. Franklin*

Cardigan Court Limited

BALANCE SHEET AS AT 30TH SEPTEMBER 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<i>Fixed Assets</i>			
<i>Tangible Assets</i>	2	166	207
 <u><i>Current Assets</i></u>			
<i>Debtors</i>	225	75	
<i>Prepayments</i>	--	--	
<i>Cash at Bank</i>	4938	4193	
	5163	4268	
			--
 <i>NET CURRENT</i>			
<i>ASSETS</i>		<u>5163</u>	<u>4268</u>
		<u>5329</u>	<u>4475</u>
 <u><i>TOTAL ASSETS LESS CURRENT LIABILITIES</i></u>			
 <u><i>Capital and Reserves</i></u>			
<i>Called up Share Capital</i>	3	12	12
<i>Profit and loss Account</i>		<u>5317</u>	<u>4463</u>
 <u><i>SHAREHOLDERS</i></u>			
<u><i>FUNDS</i></u>		<u>5329</u>	<u>4475</u>

STATEMENT BY DIRECTORS

The Directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a (1)
- b) Confirmed that no notice has been deposited under Section 249b (2) of the Companies Act 1985
- c) Acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- d) Acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and of its profit/loss for the year ended in accordance with the requirements of the Act relating to accounts so far as applicable to the Company

Signed *G. V. Price*
Director

Dated 8th July 2008

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<u>Turnover</u>	5	3000	3000
<u>Less</u>			
Depreciation	41	51	
General Expenses	<u>2145</u>	<u>2186</u>	<u>2986</u>
			<u>3037</u>
 <i>Profit/(Loss) on ordinary Activities before Taxation</i>		 814	 (37)
<u>Taxation</u>		--	--
<u>Provision for Corporation Tax</u>		--	--
 <i>Profit (Loss) on Ordinary Activities after Taxation</i>		 814	 (37)
 <i>Dividends</i>		 --	 --
 <i>Retained Profits/(Loss)for the Period</i>		 <u>814</u>	 <u>(37)</u>

The attached notes on pages 4 and 5 form part of the Accounts

Cardigan Court Limited

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a) Basis of accounting

The Accounts have been prepared under the historical cost convention. The Company has taken advantage of the exemption in Financial Reporting Standards from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Depreciation

Depreciation is provided on all tangible fixed assets in use at the following rate calculated to write off the cost less the estimated residual value of each asset over its expected useful life:

Plant and Equipment - 20% pa on reducing balance.

c) Deferred Taxation

Only such deferred taxation as will become payable in the near future is accounted for by the Company. On this basis, in the opinion of the Directors, there is no material liability and therefore no provision for deferred taxation is at present required.

2 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u> <u>(&total)</u>	£
<i>As at 1/10/2006</i>		1495
<i>Additions/Disposals</i>		<u>--</u>
		<u>1495</u>
 <i>Depreciation</i>		
<i>As at 1/10/2006</i>		1288
<i>Charge for the year</i>		<u>41</u>
		<u>1329</u>
 <i>NET BOOK VALUE As at 30/9/2007</i>		<u>166</u>

Cardigan Court Limited

NOTES TO THE ACCOUNTS

3. CALLED UP SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
<i>Authorised Ordinary Shares of £1 each</i>	<u>100</u>	<u>100</u>
<i>Issued on Fully paid Ordinary Shares of £1 each</i>	<u>12</u>	<u>12</u>

4. PROFIT AND LOSS ACCOUNT

	<u>2007</u>	<u>2006</u>
	£	£
<i>Retained Profit – Brought Forward</i>	4463	4500
<i>Retained Profit – (Loss) for the year</i>	814	(37)
<i>Adjustment</i>	–	–
<i>Retained Profit – Carried Forward</i>	<u>5277</u>	<u>4463</u>

5. TURNOVER

Turnover represents that proportion of the Service Charges and Bank Interest paid to the Company for the year ended 30th September 2007

6. DEBTORS AND PREPAYMENTS

This relates to service charges due £225 (Debtors).

7. PROFIT ON ORDINARY ACTIVITIES

	<u>2007</u>	<u>2006</u>
	£	£
<i>This is stated after charging Depreciation of</i>	41	51

8. CAPITAL COMMITMENTS

There were no capital commitments as at 30th September 2007 nor at 30th September 2006

9. CONTINGENT LIABILITY

The Directors were not aware of any contingent liabilities at the Balance sheet date.

Cardigan Court Limited

PROFIT AND LOSS FOR THE YEAR ENDED 30TH SEPTEMBER 2007

	<u>Notes</u>	<u>2007</u>		<u>2006</u>	
		£		£	
<u>Turnover</u>	5	3000		3000	
<u>Less Depreciation</u>		<u>41</u>	2959	<u>51</u>	2949
General Expenses					
<i>Electricity</i>		57		93	
<i>Repairs/maintenance</i>		352		368	
<i>Painting</i>		360		1280	
<i>Insurance</i>		1216		1126	
<i>Sundry Expenses</i>		110		70	
<i>Ground Rent</i>		<u>50</u>	2145	<u>50</u>	2986
<u>PROFIT/(LOSS) ON</u>					
<u>ORDINARY ACTIVITIES</u>			<u>814</u>	<u>(37)</u>	

This Account is for information only and does not form part of the statutory accounts of the Company