

2433721

BARN MANAGEMENT LIMITED

BALANCE SHEET

As at 29 February 1996

	£	£	£	1995 £
CURRENT ASSETS				
Cash at Bank	1,025		675	
Debtors	118		118	
	<u>1,143</u>		<u>793</u>	
CURRENT LIABILITIES				
Accruals	0		0	
	<u>0</u>		<u>0</u>	
NET CURRENT ASSETS	£	<u>1,143</u>	£	<u>793</u>
Represented by :				
Reserve for future repairs	£	<u>1,143</u>	£	<u>793</u>

For the Year ended 28 February 1996 the Company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

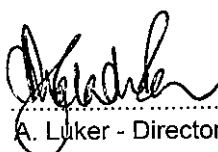
No notice has been deposited under subsection (2) of section 249B in relation to these accounts for the year ended 29 February 1996.

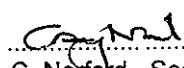
The Directors acknowledge their responsibility for -

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 , and
- (ii) preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 , and in the opinion of the Directors , the Company is entitled to those exemptions on the basis that it qualifies as a small company.

By Order of the Board


A. Luker - Director


C. Norford - Secretary

30 April 1996



BARN MANAGEMENT LTD

BALANCE SHEET @ 29.2.1996

ASSETS

Cash at Bank & in hand	1,025.33
Debtors	117.50

LIABILITIES

Accruals	0.00
----------	------

<u>NET CURRENT ASSETS</u>	1,142.83
----------------------------------	----------

Reserves brought forward	793.03
Excess income over expenditure	349.80

<u>RESERVED FOR FUTURE REPAIRS</u>	1,142.83
---	----------

BARN MANAGEMENT LTD

BANK RECONCILIATION

Balance Per A/C 28.2.95	675.01
Prior Year Receipts Credited	150.00
Prior Year Cheques Cashed	(31.98)
Income for Year	1,393.21
Expenditure for Year	(1,043.41)
Cheques outstanding	0.00
Receipts not credited	(117.50)
BALANCE PER BANK 5.2.96	1,025.33

BARN MANAGEMENT LTD

INCOME & EXPENDITURE ACCOUNT

INCOME

Management Charges	1,260.00
Bank Interest	13.21
Gross cutting (Flats' Contribution)	120.00
	1,393.21

EXPENDITURE

Electricity	149.58
Water	17.65
Insurance	102.50
Bank Charges	85.04
Account Fees	
Ground Maintenance	420.00
External Decorating	
Roof Repairs	
Other	268.64
	1,043.41

EXCESS OF INCOME OVER EXPENDITURE	349.80
--	---------------