

System 2000 Group Limited

Abbreviated Accounts

30 September 2015

System 2000 Group Limited**Registered number:** 02431663**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	7,495	10,620
Tangible assets	3	15,298	35,140
Investments	4	14,005	14,005
		<u>36,798</u>	<u>59,765</u>
Current assets			
Stocks		136,292	83,074
Debtors		150,257	121,701
Cash at bank and in hand		57,365	9,255
		<u>343,914</u>	<u>214,030</u>
Creditors: amounts falling due within one year		<u>(153,339)</u>	<u>(114,949)</u>
Net current assets		190,575	99,081
Net assets		<u>227,373</u>	<u>158,846</u>
Capital and reserves			
Called up share capital	5	1,075	1,075
Share premium		273,802	273,802
Profit and loss account		(47,504)	(116,031)
Shareholders' funds		<u>227,373</u>	<u>158,846</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J E Rowley

Director

Approved by the board on 22 December 2015

System 2000 Group Limited
Notes to the Abbreviated Accounts
for the period ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The accounts have been prepared on the going concern basis due to the directors' assessment that the company will continue to have sufficient finance facilities available to allow it to meet its debts as they fall due for a period of at least twelve months from the date of approval of these financial statements.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation and amortisation

Depreciation and amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Furniture, fittings and equipment	15% reducing balance
Patent rights	33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 April 2014	20,383
Additions	11,165
At 30 September 2015	<u>31,548</u>

Amortisation

At 1 April 2014	9,763
Provided during the period	14,290
At 30 September 2015	<u>24,053</u>

Net book value

At 30 September 2015	<u>7,495</u>
At 31 March 2014	<u>10,620</u>

3 Tangible fixed assets £

Cost

At 1 April 2014	313,118
Additions	749
Disposals	(23,265)
At 30 September 2015	<u>290,602</u>

Depreciation

At 1 April 2014	277,978
Charge for the period	6,931
On disposals	(9,605)
At 30 September 2015	<u>275,304</u>

Net book value

At 30 September 2015	<u>15,298</u>
At 31 March 2014	<u>35,140</u>

4 Investments £

Cost

At 1 April 2014	14,005
At 30 September 2015	<u>14,005</u>

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and	Profit (loss)
	Class	%	reserves	for the period
			£	£
Property Maintenance Limited	Ordinary	100	(5,280)	-
Securidoor Limited	Ordinary	100	3	-
Freelance Door Services Limited	Ordinary	100	41,684	-

5 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,075	<u>1,075</u>	<u>1,075</u>
6 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J E Rowley				
Director's loan account (no interest charged)	15,027	10,411	(20,338)	5,100
	<u>15,027</u>	<u>10,411</u>	<u>(20,338)</u>	<u>5,100</u>

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