

**Registered Number 02431663**

**SYSTEM 2000 GROUP LTD**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

|                                                                | Notes | 2013<br>£      | 2012<br>£      |
|----------------------------------------------------------------|-------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |
| Intangible assets                                              | 2     | 5,938          | -              |
| Tangible assets                                                | 3     | 24,256         | 32,743         |
| Investments                                                    | 4     | 14,005         | 14,005         |
|                                                                |       | <u>44,199</u>  | <u>46,748</u>  |
| <b>Current assets</b>                                          |       |                |                |
| Stocks                                                         |       | 95,863         | 90,377         |
| Debtors                                                        |       | 71,280         | 112,993        |
| Cash at bank and in hand                                       |       | 93,343         | -              |
|                                                                |       | <u>260,486</u> | <u>203,370</u> |
| <b>Creditors: amounts falling due within one year</b>          | 5     | (205,472)      | (196,851)      |
| <b>Net current assets (liabilities)</b>                        |       | <u>55,014</u>  | <u>6,519</u>   |
| <b>Total assets less current liabilities</b>                   |       | <u>99,213</u>  | <u>53,267</u>  |
| <b>Creditors: amounts falling due after more than one year</b> | 5     | (8,887)        | (17,645)       |
| <b>Total net assets (liabilities)</b>                          |       | <u>90,326</u>  | <u>35,622</u>  |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital                                        | 6     | 1,075          | 1,075          |
| Share premium account                                          |       | 273,802        | 273,802        |
| Profit and loss account                                        |       | (184,551)      | (239,255)      |
| <b>Shareholders' funds</b>                                     |       | <u>90,326</u>  | <u>35,622</u>  |

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 July 2013

And signed on their behalf by:

**J E Rowley, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Motor vehicles 25% reducing balance

Furniture, fittings and equipment 15% reducing balance

**Intangible assets amortisation policy**

Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Patent rights 33% straight line

**Other accounting policies****Going concern**

The accounts have been prepared on the going concern basis due to the directors' assessment that the company will continue to have sufficient finance facilities available to allow it to meet its debts as they fall due for a period of at least twelve months from the date of approval of these financial statements.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

## Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2 Intangible fixed assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 April 2012        | -            |
| Additions              | 8,907        |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 March 2013       | <u>8,907</u> |
| <b>Amortisation</b>    |              |
| At 1 April 2012        | -            |
| Charge for the year    | 2,969        |
| On disposals           | -            |
| At 31 March 2013       | <u>2,969</u> |
| <b>Net book values</b> |              |
| At 31 March 2013       | <u>5,938</u> |
| At 31 March 2012       | <u>-</u>     |

Patent rights are being written off over their estimated economic useful life of 3 years.

## 3 Tangible fixed assets

|                        | £              |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 April 2012        | 343,348        |
| Additions              | -              |
| Disposals              | (11,045)       |
| Revaluations           | -              |
| Transfers              | -              |
| At 31 March 2013       | <u>332,303</u> |
| <b>Depreciation</b>    |                |
| At 1 April 2012        | 310,605        |
| Charge for the year    | 6,758          |
| On disposals           | (9,316)        |
| At 31 March 2013       | <u>308,047</u> |
| <b>Net book values</b> |                |
| At 31 March 2013       | <u>24,256</u>  |
| At 31 March 2012       | <u>32,743</u>  |

## 4 Fixed assets Investments

Cost at 1 April 2012 and 31 March 2013 £14,005.

The company owns 100% of the ordinary share capital in the following 3 companies:

Property Maintenance Limited

Securidoor Limited

Freelance Door Services Limited

The capital and reserves of the above 3 companies at 31 March 2013 was (£5,280), £3 and £14,002 respectively. None of the companies traded during the year.

5 **Creditors**

|               | 2013   | 2012   |
|---------------|--------|--------|
|               | £      | £      |
| Secured Debts | 19,483 | 55,226 |

6 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                  | 2013  | 2012  |
|----------------------------------|-------|-------|
|                                  | £     | £     |
| 1,075 Ordinary shares of £1 each | 1,075 | 1,075 |

7 **Transactions with directors**

|                                               |                                               |
|-----------------------------------------------|-----------------------------------------------|
| Name of director receiving advance or credit: | J E Rowley                                    |
| Description of the transaction:               | Director's loan account (no interest charged) |
| Balance at 1 April 2012:                      | £ 4,225                                       |
| Advances or credits made:                     | £ 8,960                                       |
| Advances or credits repaid:                   | £ 8,165                                       |
| Balance at 31 March 2013:                     | <u>£ 5,020</u>                                |

---

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.