

Company Registration No. 2431663 (England and Wales)

SYSTEM 2000 GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



SYSTEM 2000 GROUP LIMITED

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SYSTEM 2000 GROUP LIMITED

INDEPENDENT AUDITORS' REPORT TO SYSTEM 2000 GROUP LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 31 March 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

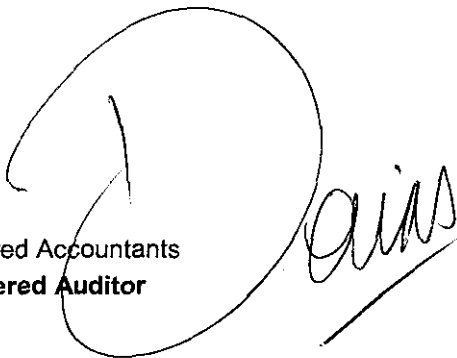
We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Dains

Chartered Accountants
Registered Auditor



21 July 2005

St John's Court, Wiltell Road
Lichfield
Staffordshire
WS14 9DS

SYSTEM 2000 GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	533,076		562,134	
Investments	2	14,005		14,005	
		<u>547,081</u>		<u>576,139</u>	
Current assets					
Stocks		106,322		95,001	
Debtors		335,278		418,107	
Cash at bank and in hand		74		66	
		<u>441,674</u>		<u>513,174</u>	
Creditors: amounts falling due within one year		<u>(293,667)</u>		<u>(377,357)</u>	
Net current assets		<u>148,007</u>		<u>135,817</u>	
Total assets less current liabilities		<u>695,088</u>		<u>711,956</u>	
Creditors: amounts falling due after more than one year		<u>(232,540)</u>		<u>(240,634)</u>	
		<u>462,548</u>		<u>471,322</u>	
Capital and reserves					
Called up share capital	3	1,075		1,075	
Share premium account		273,802		273,802	
Revaluation reserve		119,404		119,404	
Profit and loss account		68,267		77,041	
Shareholders' funds		<u>462,548</u>		<u>471,322</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 21 July 2005.



J E Rowley
Director

SYSTEM 2000 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost on buildings
Plant and machinery	15% on reducing balance
Fixtures, fittings & equipment	15% to 25% reducing balance
Motor vehicles	25% on reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

SYSTEM 2000 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2004 & at 31 March 2005	823,620	20,361	843,981
Depreciation			
At 1 April 2004	261,486	6,356	267,842
Charge for the year	29,058	-	29,058
At 31 March 2005	290,544	6,356	296,900
Net book value			
At 31 March 2005	533,076	14,005	547,081
At 31 March 2004	562,134	14,005	576,139

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Freelance Door Services Limited	England & Wales	Ordinary	100
Securidoor Limited	England & Wales	Ordinary	100
Property Maintenance Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
Freelance Door Services Limited	14,002	-
Securidoor Limited	3	-
Property Maintenance Limited	(5,280)	-

SYSTEM 2000 GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,075 Ordinary shares of £1 each	1,075	1,075
		<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2005	2004	in year
	£	£	£
J E Rowley	30,232	28,142	47,889
G P Hewitt	4,489	4,508	6,489
	<u> </u>	<u> </u>	<u> </u>